



Earnings Presentation Q1FY23



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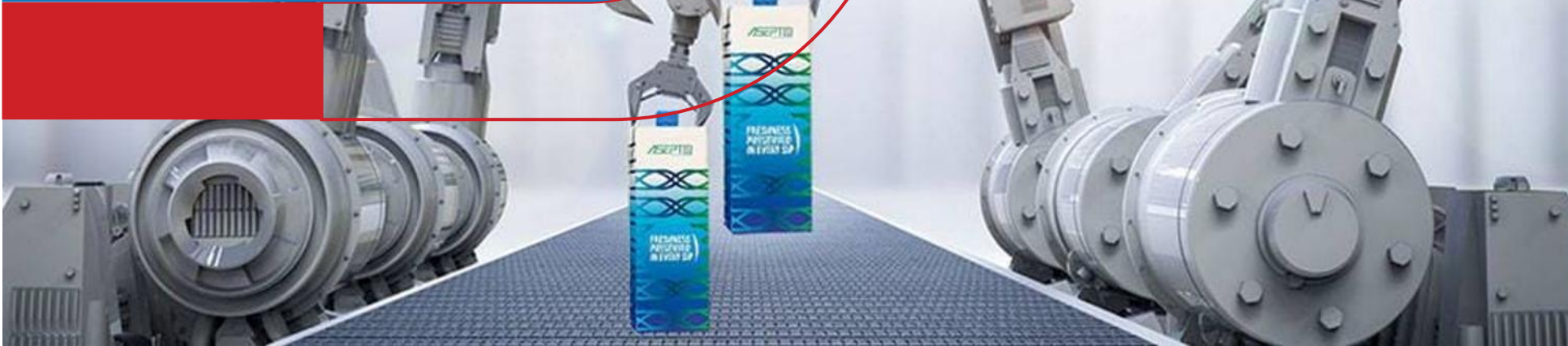
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'A part of your daily life'

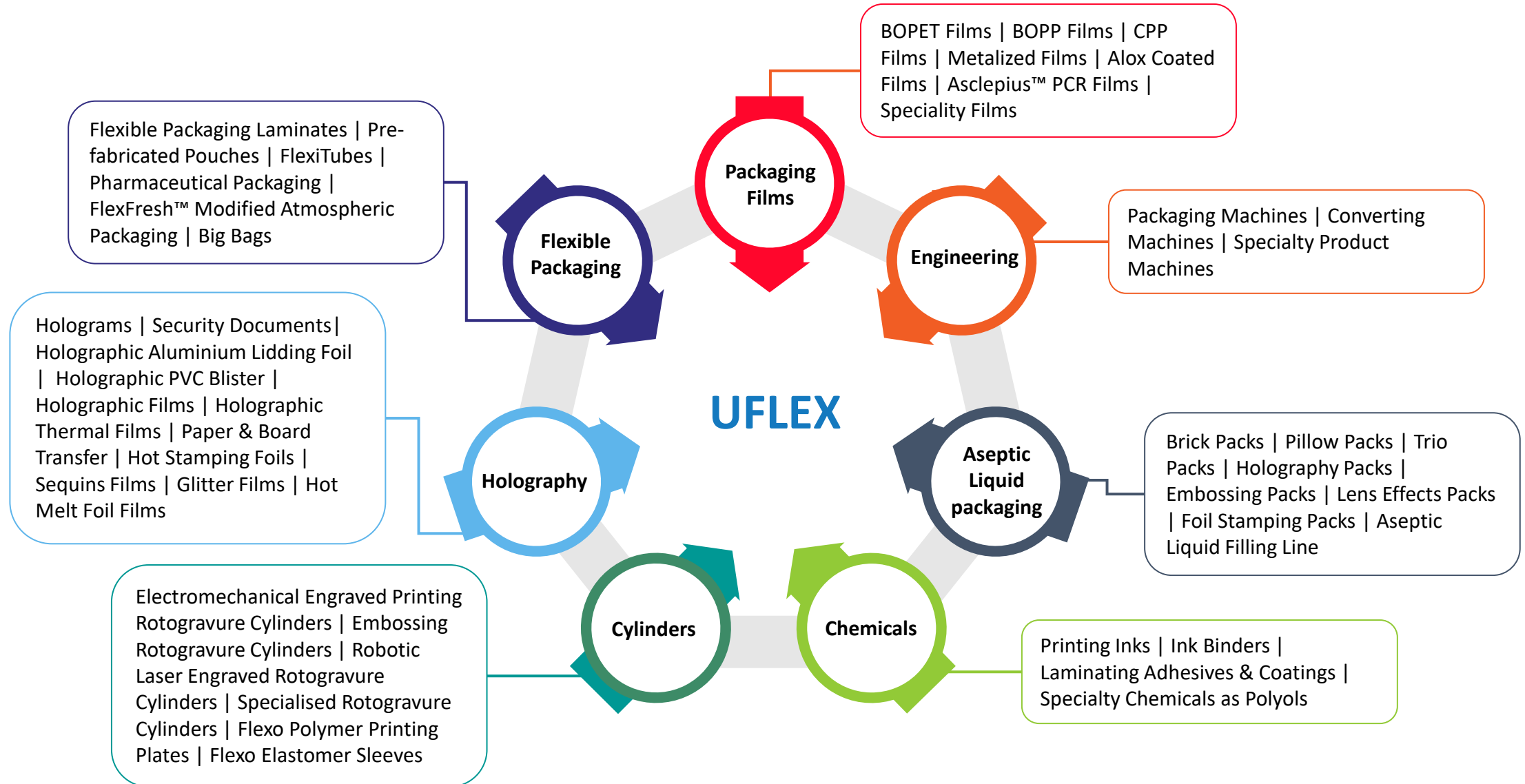
Company Overview



Company Overview

<p>One of the largest flexible packaging company in India and one of the global leader in polymer sciences.</p>	<p>Focus on innovation, new product development and proximity to the customers.</p>
<p>Founded in 1985 by Mr. Ashok Chaturvedi, a first-generation entrepreneur marking a great story of entrepreneurship, perseverance, operational excellence, belief and a proven track record of success.</p>	<p>Strong global sales and distribution network with customers in over 150 countries.</p>
<p>Fully integrated to have presence across all verticals of flexible packaging value chain. Primary business of the group is flexible packaging films, packaging films, Liquid packaging and integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which gives UFlex a superior edge above competition.</p>	<p>Clientele includes P&G, PepsiCo, Mondelez, Nestle, Britannia, Haldiram's, Amul, GSK, Coca-Cola, Mars Wrigley, Amcor, ITC among several others.</p>
<p>Engaged in providing end-to-end flexible packaging solutions to customers viz. packaging design & colour scheme, packaging structure, packaging products (value added anti-counterfeiting solutions to prevent look-alikes from eroding the brand equity of our clients world over & filling machines.</p>	<p>Highly experienced leadership and management team with long association. A multi-cultural company with more than 9,500 trained and skilled persons globally.</p>
<p>World class manufacturing facilities of packaging films in India, UAE, Mexico, Egypt, Poland, USA, Russia, Hungary & Nigeria (Cumulative Capacity – 5,10,000 TPA) and of packaging products at multiple locations in India (Current Capacity – 1,70,000 TPA).</p>	<p>Board comprises of 7 Directors which includes 4 independent, 1 Whole Time Director, 1 Nominee from Financial Institution. Only 1 Director from Promoter Group.</p>
<p>Facilities accredited by ISO/BRC/HACCP/Intertek/FDA/DNV-GL/NABL/TÜV Rhineland.</p>	<p>India Ratings and Research (Ind-Ra) has upgraded the credit rating of UFlex by two notches to 'IND AA-' with a stable outlook reflecting the improvement in overall business profile of the company and Crisil has also upgraded UFlex' long term debt credit rating to 'AA-' from 'A+' with a stable outlook.</p>
<p>Large array of end-to-end packaging products in terms of size and types of goods they can pack, touching people's lives every day, everywhere.</p>	<p>FY2022 achieved Consolidated Total Revenue of INR 13,237 Crore, EBITDA of INR 2,280 Crore and Net Profit of INR 1,098 Crore .</p>

Business Structure



Key Representatives of UFlex



Mr. Rajesh Bhatia
Group CFO
UFlex Limited



Mr. Anantshree Chaturvedi
CEO
Flex Films International



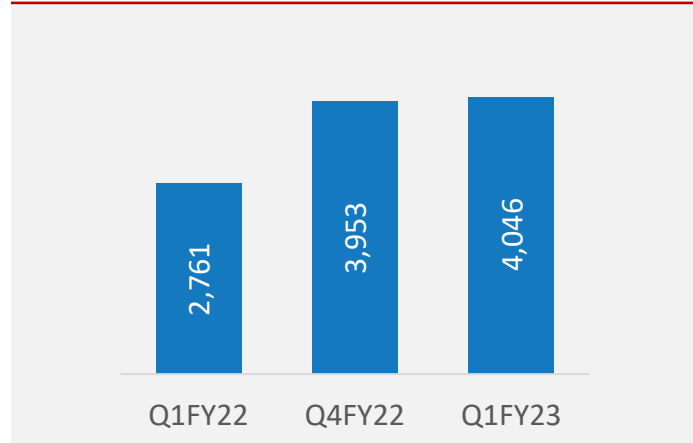
Mr. Apoorvshree Chaturvedi
Director EU Operations &
Sustainability



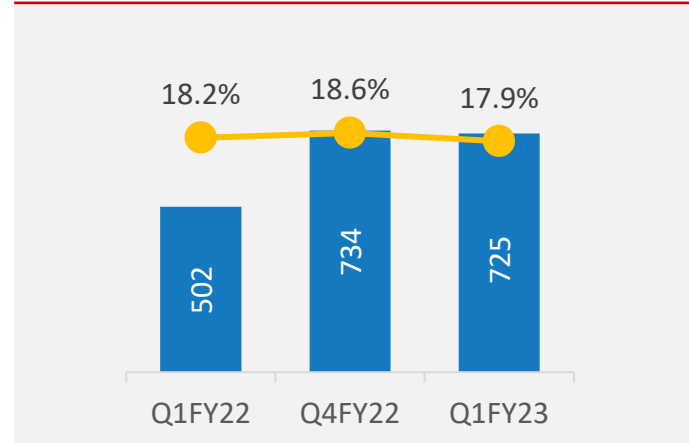
Q1FY23 Highlights

Q1FY23 Financial Performance

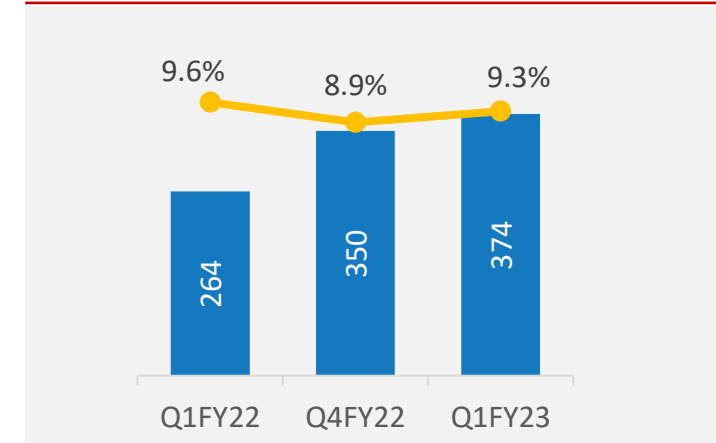
Revenue (Rs.in Cr)



EBITDA (Rs.in Cr)



PAT (Rs.in Cr)



- Revenue increased by 46.5% to Rs 4,046 Crs in Q1FY23 vs the same quarter last year. During the same period, EBITDA rose by 44.3% YoY to Rs 725 Crs and net profit increased by 41.9% to Rs 374 Crs. Highest ever quarterly Revenue & PAT achieved.
- Total Production output rose by 14.8% YoY in the quarter reaching 1,59,793 MT and Total Sales volume stood at 1,54,811 MT witnessing increase of 15.7% YoY.
- 91%+ capacity utilisation of Aseptic Liquid packaging plant considering post expansion capacity of 7 bln packs per annum which was commissioned in April 22. 123% YOY increase in sales volumes.

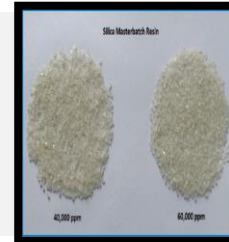
Highlights for Q1FY23

- In the quarter 1 of FY2023, UFlex steered the path of innovation by bringing a host of solutions that makes a good combination of sustainability and value addition.

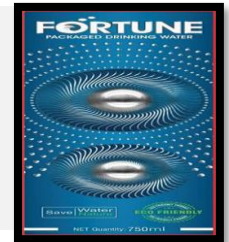
3D Pouch with Registered Window Metallization for Premium Brown Sugar by Triveni Engineering.



PET-based Silica Master-batch Solution for BOPET film.



Fresnel Lens Self-Adhesive Holographic Labelling Solution to Prevent Counterfeiting & Enhance Aesthetics.



Profile Spout Pouch with Re-closable Option & Easy Pour Experience for BB Royal Cold-press Cooking Oil.



TOROSLIT-1650, a High-speed Turret Slitter for Wide Web Widths.



Plastic-grade Hot Stamping Foil for Premium Aesthetics on Stationary Products.



3D Pouch with Paper-based Barrier Laminate for Beachville Coffee Roaster.



Multi-coloured Holographic Textile Foil with New Pattern for Enhanced Aesthetics.



Retort grade 2K PU Adhesive FLEXCOTE HP 875/ FLEXCOTE HP 75.



FLEXBOND SF WET LM 35 Water-based Adhesive for Wet Lamination Application.



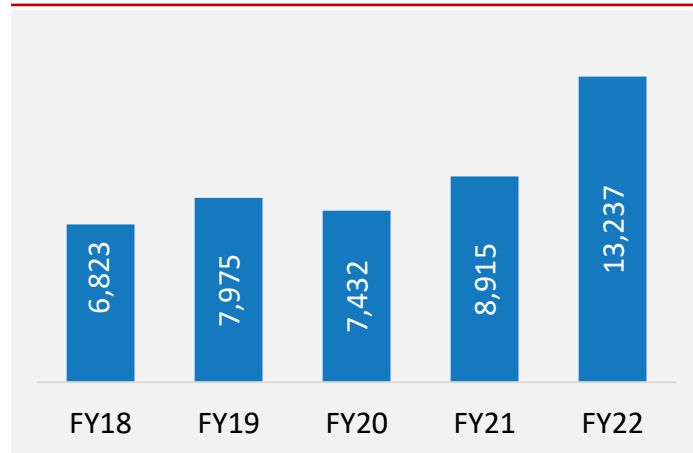


Historical Performance Review

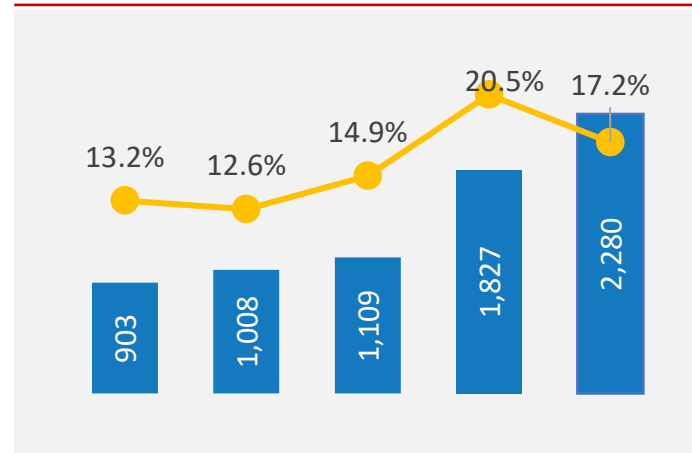


Proven track record of financial performance

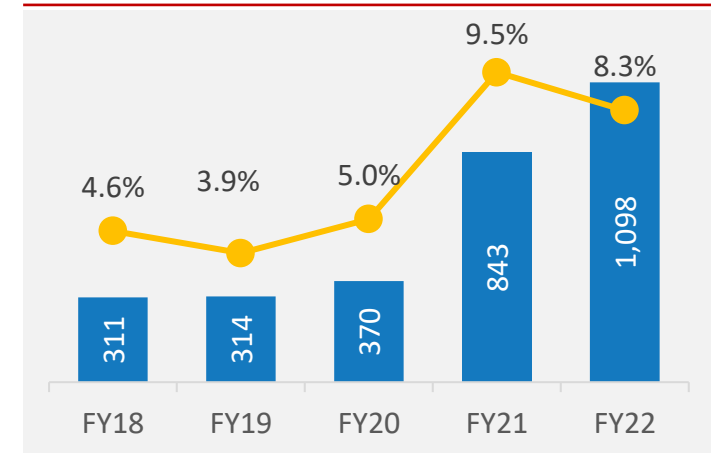
Revenue (Rs.in Cr)



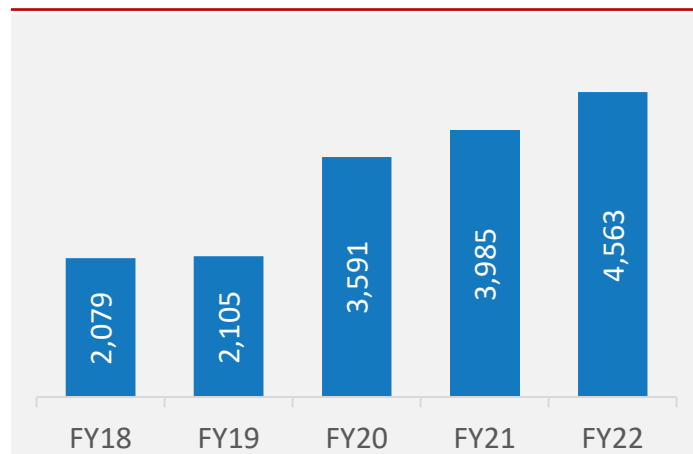
EBITDA (Rs.in Cr)



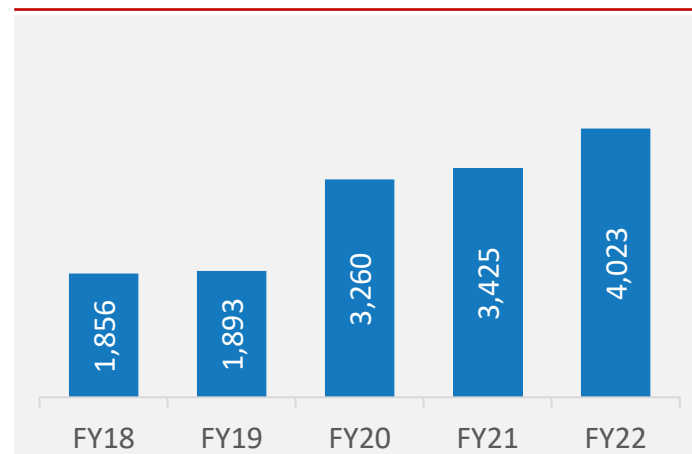
PAT (Rs.in Cr)



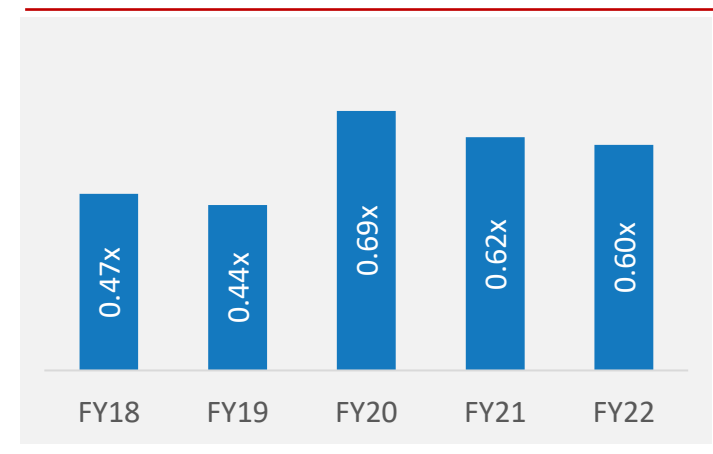
Debt (Rs.in Cr)



Net Debt (Rs.in Cr)

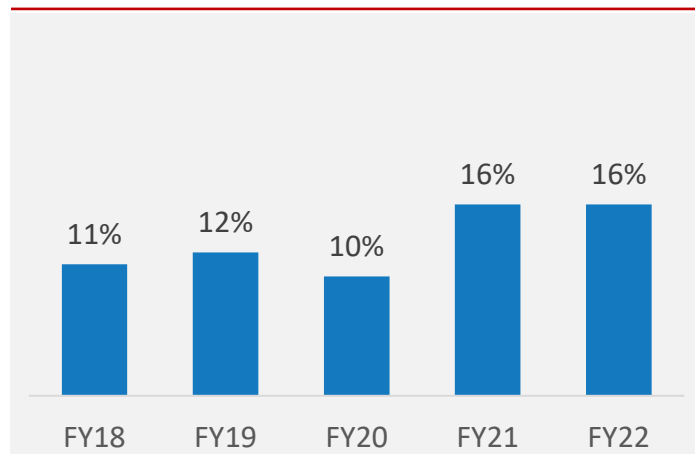


D/E

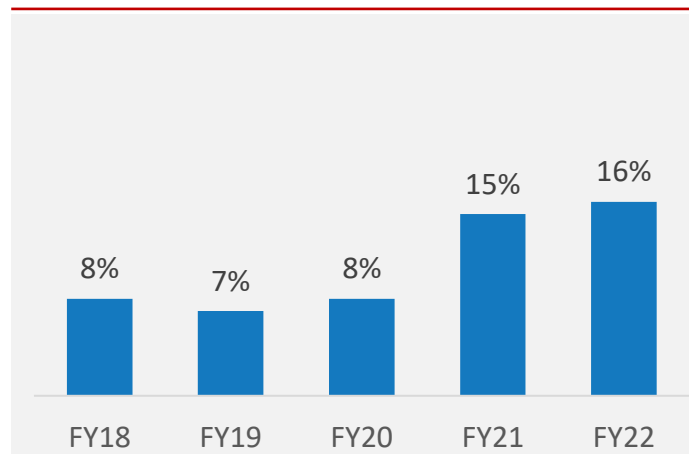


Proven track record of financial performance

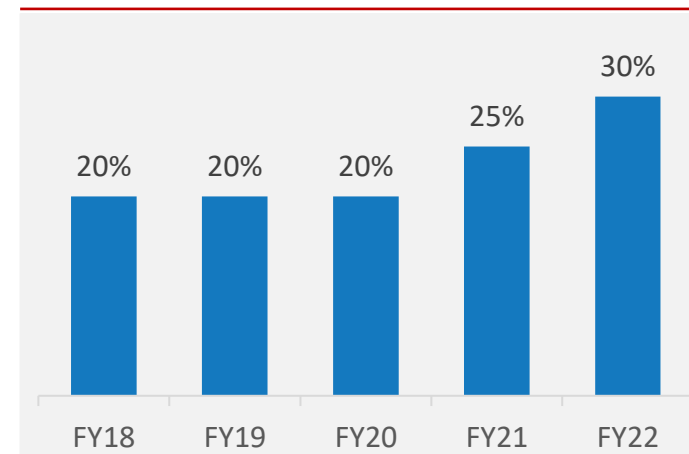
ROCE



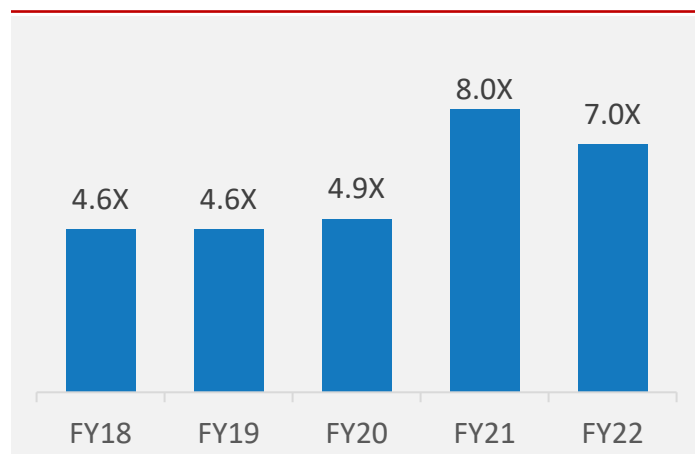
ROE



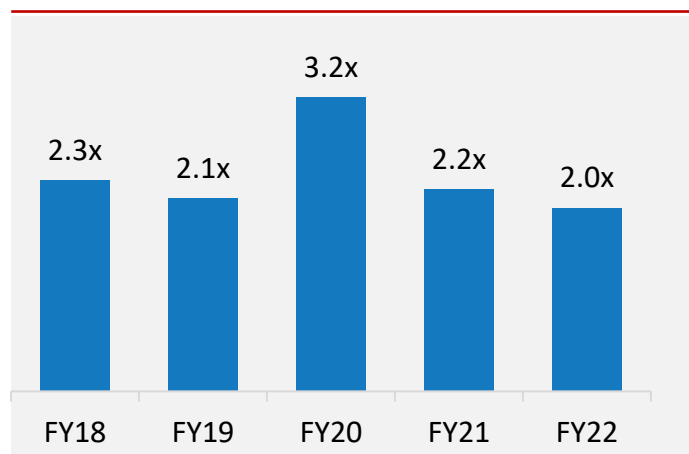
Dividend Pay-out



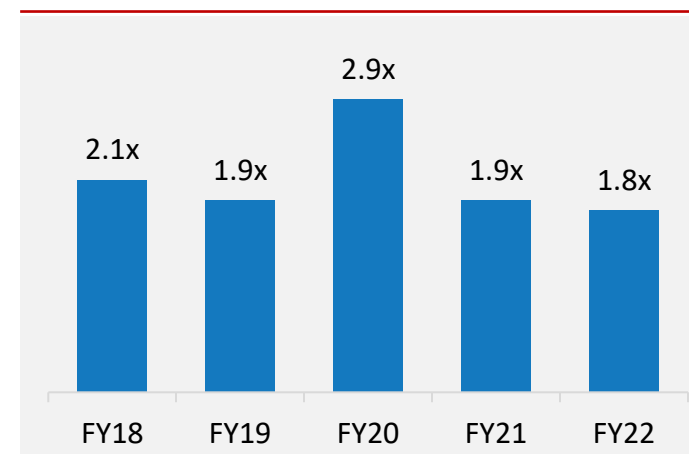
EBITDA/Interest Expense



Total Debt/EBITDA



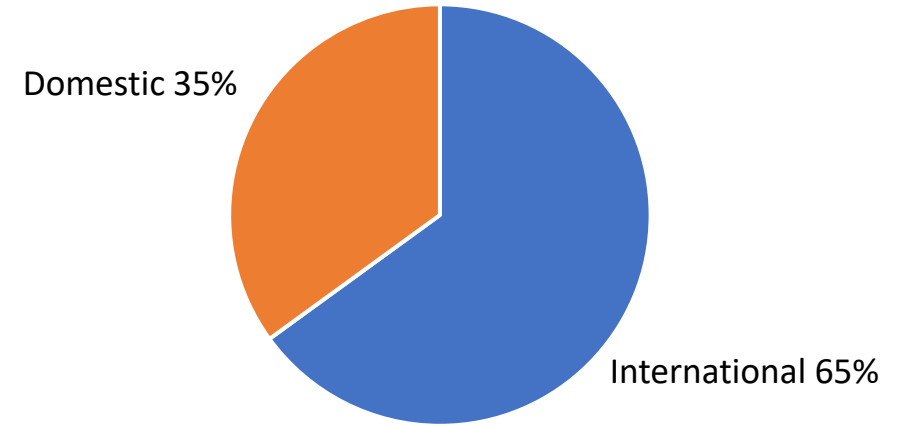
Net Debt/EBITDA



Debt Profile

Split of Long-Term Debt (June'22)

Particulars	INR Crore
Long Term Debt (incl. Current Maturities)	3,759
Working Capital	877
Short Term Debt	127
Total Debt	4,763



Key Lenders

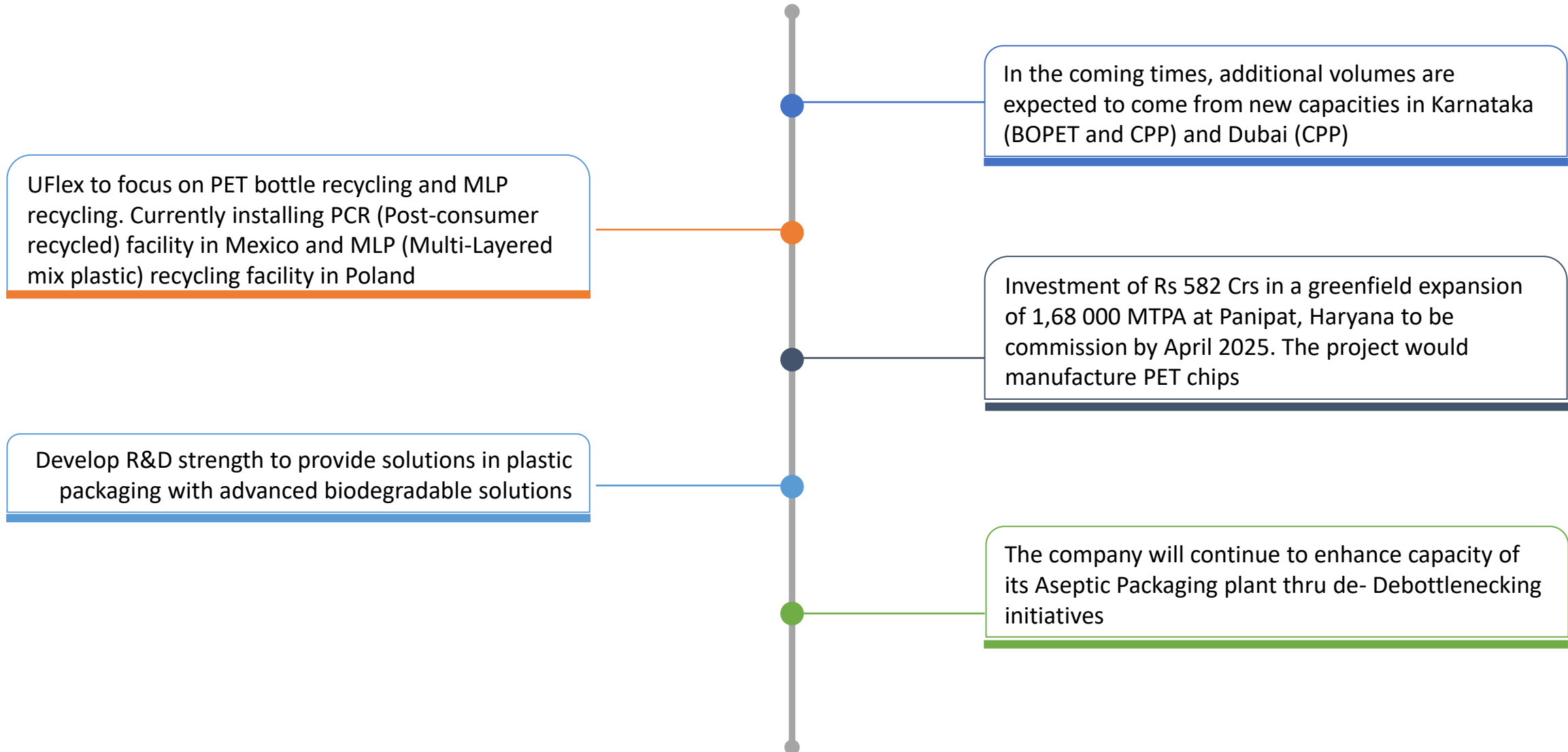
- Commercial Bank of Dubai
- OLB Bank
- Emirates NBD
- IFCI
- Qatar National Bank

- BBVA
- UniCredit Bank
- UCO
- PKO Bank
- Woori

- Kookmin
- State Bank of India
- PNB
- J&K
- Canara

- Kotak Mahindra Bank
- RBL
- CTBC
- First Bank of Nigeria
- Union bank of Nigeria

Outlook





Key Focus Areas

Vision, Mission & Values

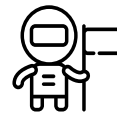
Vision

“Be a leading company and preferred supplier for providing flexible packaging solutions to customers across the world maximizing value for all stakeholders.”



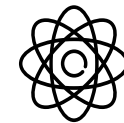
Mission

“To meet customers’ dynamic packaging needs by providing innovative, productive, cost-effective, optimized and eco-friendly packaging solutions, continually adding value to their business.”



Values

- Trust & Respect
- Customer Value Creation
- Innovation
- Global Perspective
- Speed In All Directions
- Socio-Environmental Sustainability



Corporate Goals & Strategies

GOALS



STRATEGIES





Manufacturing Capabilities

Packaging Manufacturing Facilities & Services

India's Largest Multinational In Flexible Packaging Materials & Solutions And A Global Polymer Science Company

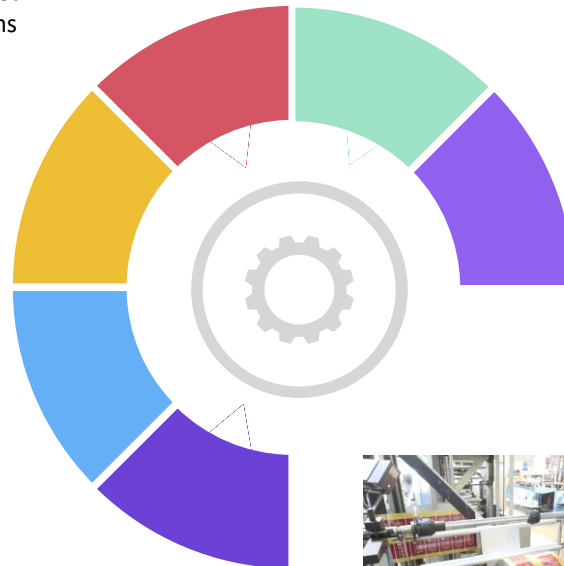
UFlex has over thirty years of experience in polymer technology. Setting milestones of success and innovation, UFlex is known for manufacturing and supplying products, delivering customized flexible packaging solutions and services across the globe to become an inextricable part of customers' life.

Packaging Films: BOPET Films | BOPP Films | CPP Films | Metalized Films | Alox Coated Films | Asclepius™ PCR Films | Speciality Films

Engineering: Packaging Machines | Converting Machines | Specialty Product Machines

Aseptic Liquid Packaging: Brick Packs | Pillow Packs | Trio Packs | Holography Packs | Embossing Packs | Lens Effects Packs | Foil Stamping Packs | Aseptic Liquid Filling Line

Chemicals: Printing Inks | Ink Binders | Laminating Adhesives & Coatings | Specialty Chemicals as Polyols



Cylinders: Electromechanical Engraved Printing Rotogravure Cylinders | Embossing Rotogravure Cylinders | Robotic Laser Engraved Rotogravure Cylinders | Specialised Rotogravure Cylinders | Flexo Polymer Printing Plates | Flexo Elastomer Sleeves

Holography: Holograms | Security Documents | Holographic Aluminium Lidding Foil | Holographic PVC Blister | Holographic Films | Holographic Thermal Films | Paper & Board Transfer | Hot Stamping Foils | Sequins Films | Glitter Films | Hot Melt Foil Films



UFlex state-of-art manufacturing capacity for packaging products of over 1,70,000 TPA with plants located in Noida, Jammu & Sanand.

Packaging Films Manufacturing Facilities & Capacity

UTTAR PRADESH INDIA

Plant Located in Noida, Uttar Pradesh



GUJARAT INDIA

Plant Located in Sanand, Gujarat



JAMMU INDIA

Plant Located in Bari Brahmana, Jammu



- BOPET Films: Three Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Lines with a cumulative manufacturing capacity of 58,000 TPA
- BOPP Films: Two Biaxially Oriented Polypropylene (BOPP) Film Lines with a combined capacity of 30,000 TPA
- CPP Films: One Cast Polypropylene (CPP) Film Line with production capacity of 4,000 TPA
- Metalized Films: Six plasma enhanced high-barrier metallizers with a cumulative capacity of 40,000 TPA

Films Business (India) state-of-art facility has an installed capacity to produce over 92,000 MT of BOPET/BOPP/ CPP Films p. a.

Packaging Films Manufacturing Facilities & Capacity

MEXICO

Plant Located in Industrial Altamira, Tamaulipas

- BOPET Films: Two Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Lines with a cumulative capacity of 60,000 TPA. High Barrier, High Bond, Heat Seal Specialized Films and 'Asclepius' 90% Post Consumer Recycle (PCR) Sustainable Films.
- Metalized Films: Two plasma enhanced advanced high-barrier metallizers with a combined production capacity of 10,800 TPA.
- AIOx Coated Films: Two Alox Coaters with a cumulative capacity of 7,000 TPA.



Flex Films (Mexico) state-of-art facility has an installed capacity to produce over 60,000 MT of BOPET Films per annum

EGYPT

Plant Located in North Extensions Of Industrial Zones, 6th October City

- BOPP Films: Two Biaxially Oriented Polypropylene (BOPP) Film Lines with a production capacity of 77,000 TPA.
- BOPET Films: One Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 30,000 TPA.
- CPP Films: One Cast Polypropylene (CPP) Film Line with a capacity of 7,000 TPA.
- Metalized Films: Ten normal & high plasma enhanced advanced metallizers with a cumulative capacity of 72,000 TPA .
- AIOx Coated Films: One Alox Coater with a capacity of 4,000 TPA



Flex Films (Egypt) state-of-art facility has an installed capacity to produce over 1,14,000 MT of BOPET/BOPP/ CPP Films p.a.

UAE

Plant Located in Jebel Ali Free Zone, Dubai

- BOPET Films: One Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 22,000 TPA
- Metalized Films: One plasma enhanced state-of-the-art high-barrier metallizer with a capacity of 5,400 TPA



Flex Films (UAE) state-of-art facility has an installed capacity to produce over 22,000 MT of BOPET Films per annum

Packaging Films Manufacturing Facilities & Capacity

POLAND

Plant Located in Sikorskiego, Września

- BOPET Films: Two wide Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a cumulative capacity of 75,000 TPA.
- Metalized Films: Four plasma enhanced cutting edge high-barrier metallizers with a cumulative capacity of 30,000 TPA



Flex Films (Poland) state-of-art facility has an installed capacity to produce over 75,000 MT of BOPET film p.a.

USA

Plant Located in Elizabethtown, Kentucky

- BOPET Films: One Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 30,000 TPA. High Barrier, High Bond, Heat Seal Specialized Films and 'Asclepius' 90% Post Consumer Recycle (PCR) Sustainable Films.
- Metalized Films: One plasma enhanced high-barrier metallizer with a capacity of 7,500 TPA.



Flex Films (USA) state-of-art facility has an installed capacity to produce over 30,000 MT of BOPET film p.a.

Nigeria

Plant Located in Ikenne, Ogun State

- BOPET Films: One first-of-its-kind Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 45,000 TPA.
- Metalized Films: Two plasma enhanced avant-garde metallizer with a capacity of 15,000 TPA.



Flex Films (Nigeria) state-of-art facility has an installed capacity to produce over 45,000 MT of BOPET film p.a.

Packaging Films Manufacturing Facilities & Capacity

RUSSIA

Plant Located in Stupino, Moscow Region

- BOPET Films: One Biaxially Oriented Polyethylene Terephthalate (BOPET) Film Line with a capacity of 30,000 TPA.
- Metalized Films: One plasma enhanced avant-garde metallizer with a capacity of 8,000 TPA.



Flex Films (Russia) state-of-art facility has an installed capacity to produce over 30,000 MT of BOPET film p.a.

HUNGARY

Plant Located in Rétság, Ipari Park - 7

- BOPP Films: One Biaxially Oriented Polypropylene (BOPP) Film Lines with a production capacity of 42,000 TPA
- Metalized Films: One plasma enhanced avant-garde metallizer with a capacity of 24,000 TPA.



Flex Films (Hungary) state-of-art facility has an installed capacity to produce over 42,000 MT of BOPP film p.a.

Plant Capacities

Products	India	Dubai	Mexico	Egypt	Poland	USA	Russia	Hungary	Nigeria	Total
(A) Main Products										
Flexible Packaging (TPA) (Tubes/Laminates/Pouches/Big Bags)	100,000									1,00,000
Liquid Packaging (TPA)	70,000									70,000
Packaging Films	92,000	22,000	60,000	1,14,000	75,000	30,000	30,000	42,000	45,000	5,10,000
• BOPET Films (TPA)	58,000	22,000	60,000	30,000	75,000	30,000	30,000		45,000	3,50,000
• BOPP Films (TPA)	30,000			77,000				42,000		1,49,000
• CPP Films (TPA)	4,000			7,000						11,000
(B) Intermediary Products										
AlOx Coated Films (TPA)			7,000	4,000						11,000
Metalized Films (TPA)	40,000	5,400	10,800	72,000	30,000	7,500	8,000	24,000	15,000	2,12,700
Holography (TPA)	18,000									18,000
Inks & Adhesives (TPA)	62,000									62,000
Rotogravure Cylinders (Nos)	108,000									108,000
Packaging & Converting Machines (Nos)	500									500

High Performing Team with Operational Experience

The company has an experienced management team where key members all have over 25 years of industry experience

An Experienced, Dedicated and Professional Management



Ashok Chaturvedi, Chairman & MD

First Generation Entrepreneur and the Founder Promoter of UFlex Group. He is revered as the 'Father of the Flexible Packaging Industry in India' for developing innovative packaging for 35+ years. Conferred with several awards for his contribution to industry.



Jagmohan Mongia, Whole-time Director, Packaging Films

Jagmohan brings in a strong expertise of Sales & Marketing domain and has record of business development and building strong sustainable organizations. He comes with a rich experience of four decades in industries like Textile, Steel and Paints and has worked with renowned companies like Berger Paints and Garware earlier. Jagmohan has been associated with UFlex for over 25 years.



Rajesh Bhatia – Group CFO UFlex Limited

Mr. Rajesh Bhatia is a Commerce Graduate and an Associate Member of The Institute of Chartered Accountants of India (ICAI). He holds 30+ years rich experience of in the fields of Finance, Accounts, Taxation, Business Development. His last assignment was as CFO & CEO – Global Business of Jindal Steel & Power Ltd. (JSPL).



Ashwani K. Sharma, President & CEO, Aseptic Packaging Business

He has been driving large organizations globally with rich experience of 28 years. His last assignment was with Asia Pulp & Paper - based out of Jakarta, where he served as the Managing Director of a 25 Billion USD Company. He enriched global exposure as he was based in Europe as CEO & Chairman of the Board of Horizon Pulp & Paper.



Anantshree Chaturvedi - CEO Flex Films International

He learned the trade of flexible packaging both domestically and internationally with hands-on experience in India, Mexico, Poland, Egypt, UAE & USA; and subsequently spearheaded the expansion of UFlex in USA. He is additionally vested with the responsibility of Global Product Stability, R&D, HR Protocols.



P.L. Sirsamkar, President & Technical & New Product Development, Packaging Films Business

Mr. P.L. Sirsamkar is Instrumentation & Electronics Engineer and has been with the Group for over 26 years. Prior to UFlex, he worked with reputed organizations like Garware & Polyplex. He has experience of 37+ years in Packaging Films business.



Apoorvshree Chaturvedi, Director EU Operations & Sustainability

Mr. Apoorvshree Chaturvedi is the Director of European Union Operations and Head of Corporate Sustainability Actions on ESG and Growth-Related Ventures at UFlex Group. He is an alumnus of New York University. He joined UFlex in 2012 as a Managerial Trainee and spearheaded Marketing & Sales for European & Middle East regions at UFlex.



Chandan Chattaraj, President, Human Resources

Chandan Chattaraj has three decades of experience with esteemed organizations like Aircel, The Oberoi Group, Xerox India and Jubilant Organosys in leadership roles. He has been conferred with many honours like 'HR Professional of the Year', 'HR Leadership Award' and 'Best Transformational Coach by World HRD Congress'.

High Performing Team with Operational Experience

The company has an experienced management team where key members all have over 25 years of industry experience

An Experienced, Dedicated and Professional Management



Ajay Tandon, President- Engineering, Product Development

Mr. Ajay Tandon is a Mechanical Engineer and has been associated with UFlex for over 19 years. He has over 42 years of extensive experience particularly in the field of Materials Management, Production, Engineering and Chemicals. Prior to UFlex, Ajay has worked with reputed organizations like Philips, JVC-ONIDA, Paradise Plastics Limited.



Dinesh Jain, President, Legal & Corporate Affairs

Mr. Dinesh Jain is a MBA and LLB & LLM (Gold Medallist) from Agra University. He has a rich experience of four decades and has been associated with the Group for over 29 years. Dinesh is the Chairman of National Institute of Personnel Management- Delhi NCR Chapter and Past President of Noida Management Association.



Jeevaraj Pillai, Joint President, Flexible Packaging and New Product Development

He has over 34 years of experience in Packaging technology from Pre-press and cylinder making, film making, to high-end conversion of flexible packaging material. He has command on Energy Curing Technology, Hologram embossing, new generation Flexi tubes etc.



Anup Sachdeva, Joint President, Global Exports

Anup Sachdeva is responsible for Packaging Exports worldwide. He has over 32 years of industry experience. Sachdeva's contribution is in making UFlex's packaging products globally acclaimed. Before joining UFlex, he worked with companies like Colour Cartons (Part of Jardine Henderson Group) & Ballarpur Industries.



Rajesh Bhasin, Joint President, Chemicals Business

Mr. Rajesh Bhasin has meritorious experience of over 29 years of handling challenging and complex marketing assignments. Prior to UFlex, Rajesh has held leadership positions at Pidilite, Jubilant Organosys and Essel Propack. He is adept in setting up joint ventures, acquiring new businesses, launching new product categories and initiating brands. (7+ years)



Amit Shah, Joint President and Chief Marketing Officer

Mr. Amit Shah is an industry veteran with 26+ years of domestic & international experience in B2B Marketing and Sales, both in Domestic as well as International markets, Product Development and Launch and turning around of businesses.



Yogesh Kapur, Exec. Vice President, Holography Business

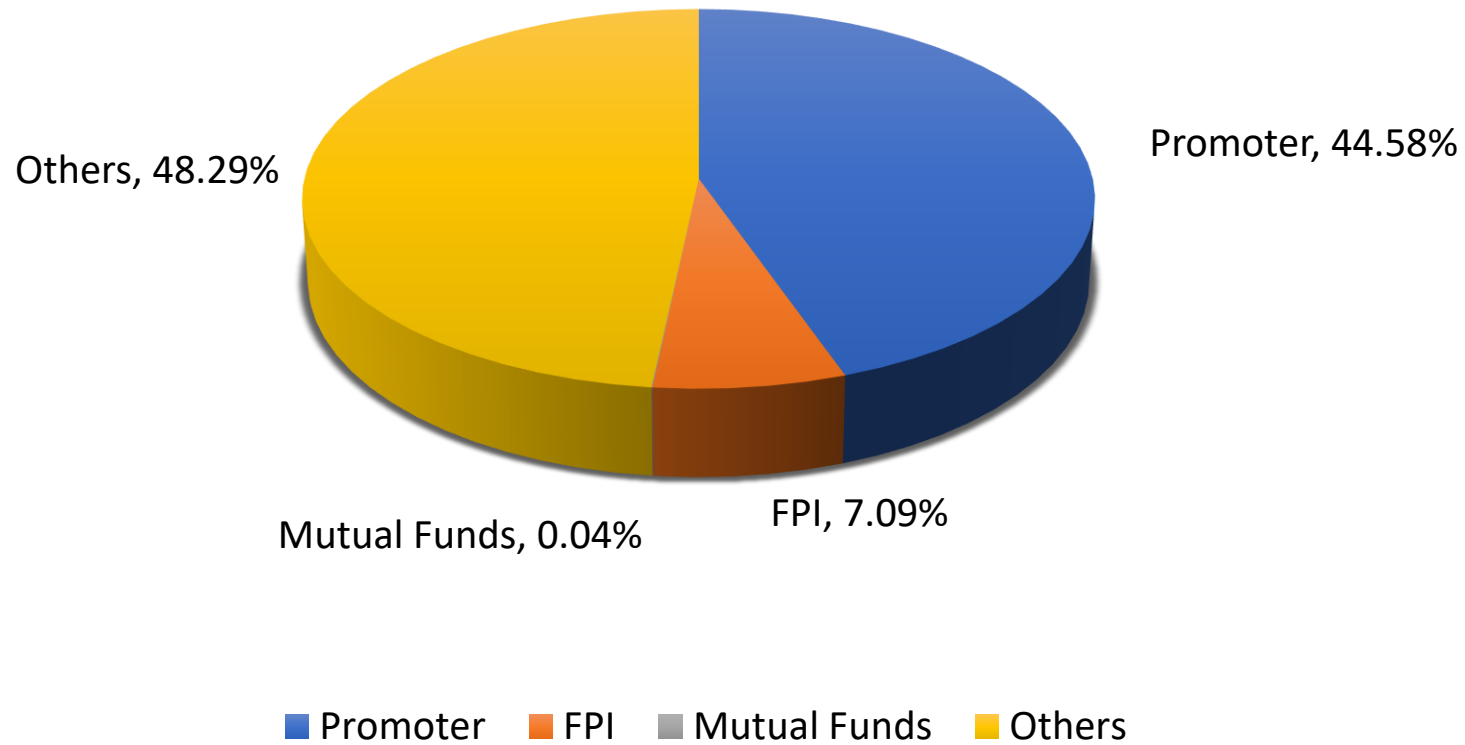
Mr. Yogesh Kapur is an accomplished industry leader with 30+ years of domestic & international experience in Operations, Profit Centre Management, B2B Marketing & Sales and Strategic planning in both- startups & growth organizations. Prior to UFlex, he held leadership positions with 3M India in different countries at various ranks, for more than two decades.



Parwez Izhar, Senior Vice President, Cylinders' business


Mr. Parwez Izhar holds Master's Degree in Finance from XLRI, Jamshedpur and is Lean 6-Sigma Black Belt Champion. He has also studied Implications of Artificial Intelligence on Business Strategy from MIT Sloan, USA. Parwez brings with him close to three decades of experience in areas like Strategic Planning, Costing, Project Management.

Shareholding Pattern As of 30 June 2022




Market Cap as on 30th June 2022
~ INR 4,190 Crs

Awards & Accolades



UFlex won 11 titles at the SIES SOP Star Awards 2021 across its businesses: 'Kraftika' Paper-based tubes by FlexiTubes from UFlex for Wow Skin Science (President's Award for Sustainability & Innovation) ; Oxygen Barrier Coatings by Chemicals for Flexible Packaging Application; Flexgreen NW Series 'UV LED Inks' by Chemicals for Label Industry; Water-based White Adhesive 'Flexbond WB White' by Chemicals for flexible film & paper laminates used in food and non-food packaging applications; 'F-PGS' Transparent High Barrier Polyester film by Packaging Films for Food & Beverage Packaging Applications; 'F-MSH' Super Matte Polyester Film by Packaging Films for Printing and Laminating Applications; Security Hologram with Registered Printing by Holography for Man Matters; High Barrier Mono-polymer Recyclable Bags by Flexible Packaging for Pet Food Packaging for Nestle Purnia; Specialized Matt Finish PET with High Haze Printing effect in 3kg & 12kg Pouches by Flexible Packaging for Fidele; 'Centre Seal Pouch Making Machine' with Registered Holographic Center Strip by Engineering for Flexible Packaging Applications; 'Asepto' Holographic Pack by Asepto for ORS+Zinc Solution Electral-Z by FDC



UFlex won a whopping 18 awards at IFCA STAR AWARDS 2021 for Innovation, Creativity and Best Branding via Packaging: Non-woven block bottom bags for Ripuraj Rice; Hot seal pinch concept WPP bags for Mahmood Rice; Value-added 3D pouch packaging for Al-Fanoos Coffee; Standee pouches with metallized PE & matt effect for cable packaging for Hills Cab; Stand-up hot fill decoction pouches for Araku Filter Coffee; Resource efficient pouches for Naturohabit Fresh Beauty Products and Cosmetics; Non-woven bags with high tensile strength and barrier properties for poultry feed packaging for Promois International; 360 degree reverse printing technology for Streak Serum Shine Conditioner; Dhoop Chhao textile printing using foil; Holographic PVC – pharma blister pack for Sumo by Alkem Laboratories; Registered lens technology with holographic labels for Sona Sikka; Security labels with registered de-metallization; Printing security documents for Education sector; Holographic lens effect and hidden security features for Taycon Natural Potato Snacks; Handembossing effects with laser etched cylinders for OM Vinyls; Pyramid effect on artificial leather(PU) for OM Vinyls; Flexseal blister coating for sealing PET/PVCblisters & fold-over packaging applications; Asepto Foil stamping feature for Fresca Mango Juice 200ml packs

Awards & Accolades



- ❖ The only packaging manufacturer to be featured amongst top 200 of BW BusinessWorld India's Most Sustainable Companies 2021.
- ❖ Won 'Outstanding Work in Circularity Award in Large Enterprises' title at the Indian Circular Economy Forum ACE Award 2022.
- ❖ Was awarded as the 'Best Organization in HR Practices' at the National Management Summit 2022 organized by Top Rankers Management Club.
- ❖ The Chemicals business was acknowledged with a 'Certificate of Special Recognition' by CII at for its Environment Health & Safety Practices at the Northern Region EHS Competition.
- ❖ UFlex Chemicals Business won Apex Green Leaf Award 2020 - Platinum Category for Environment Excellence Category (Awarded in Nov2021).
- ❖ UFlex food compliant water-based ink FLEXAQUAPAP for Food Wraps by Chemicals business outshines at WorldStar 2022 awards for its ability to meet business and sustainability goals.
- ❖ UFlex won the TPCI MSME Export Excellence Award 2022 for innovation leader in Flexible Packaging.
- ❖ Recognized with Mahatma Award in CSR Excellence and Sustainability for its impactful work on Water Conservation and Resource Management in Noida villages.
- ❖ UFlex won an award at the AIMCAL Awards 2021 in the "Product of the Year" category for its non-woven block bottom re-closable bags for rice packaging.
- ❖ AIMCAL 2021 'Sustainability of the Year Award' for BOPET blister pack film F-ISB-M.





THANK YOU

UFlex Limited

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Corporate ID :L74899DL1988PLC032166

Email: investorrelations@uflexltd.com

Website: www.uflexltd.com

Annexures

Consolidated Income Statement

Income Statement	Actuals (in Rs. Cr)			Change		Actuals (in Rs. Cr)			Change
	Consolidated	Q1FY23	Q4FY22	Q1FY22	Q-o-Q	Y-o-Y	FY22	FY21	Y-o-Y
Total revenue	4,046	3,953	2,761	2%	47%	13,237	8,915	48%	
Cost of revenue	2,438	2,307	1,579	6%	54%	7,747	4,690	65%	
Power& fuel	157	144	119	9%	33%	540	396	36%	
Employee benefit expense	251	242	220	4%	14%	921	794	16%	
Finance Costs	105	98	63	7%	68%	322	229	41%	
Depreciation	144	140	127	3%	13%	537	456	18%	
Other expense	475	526	341	-10%	39%	1,749	1,208	45%	
Total operating expense	3,570	3,457	2,449	3%	46%	11,816	7,773	52%	
Profit / (Loss) before Exceptional items	476	496	312	-4%	52%	1,420	1,142	24%	
Exceptional items	0	38	0	-	-	38	0	-	
Profit / (Loss) before tax	476	458	312	4%	52%	1,382	1,142	21%	
Tax	101	107	48	-6%	110%	283	299	-5%	
Net profit/(Loss) after tax	375	351	264	7%	42%	1,099	844	30%	
Non-Controlling interest	0	0	0	-	-	1	1	50%	
Net Profit/(Loss) after Non - Controlling interest	374	350	264	7%	42%	1,098	844	30%	
Other comprehensive income	189	47	101	303%	87%	58	30	91%	
Total comprehensive income	563	397	365	42%	54%	1,156	874	32%	

Our Products



Plant Locations - Domestic

JAMMU (J&K)

SIDCO Industrial Complex, Bari Brahmana,
Jammu - 181133 (J&K), India.

SANAND (GUJARAT)

GIDC Industrial Estate II,
Sanand - 382110 (GJ), Ahmedabad, India.



**** KARNATAKA (DHARWAD)**

NOIDA (UTTAR PRADESH)
Noida - 201307 (U.P.), India.

**** UNDER CONSTRUCTION**

Plant Locations - Global

UAE (UNITED ARAB EMIRATES)

Post Box 17930,
Near Round About 12, Jebel Ali Free Zone
Area,
Dubai, United Arab Emirates (UAE).

HUNGARY (KINGDOM OF HUNGARY)

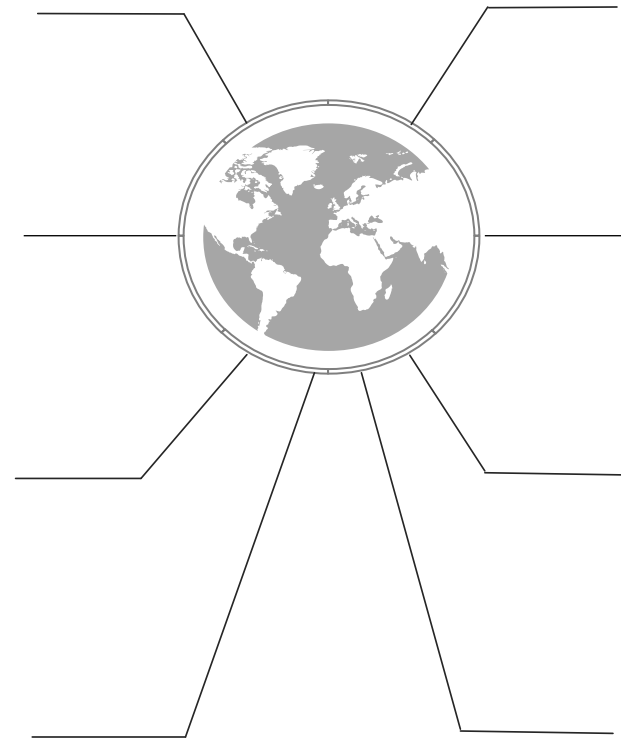
2651 Rétság, Ipari Park-7, Hungary

USA (UNITED STATES OF AMERICA)

1221, North Black Branch Road,
Elizabethtown, KY 42701, USA.

EGYPT (ARAB REPUBLIC OF EGYPT)

R2, Plot No.3, Engineering Square,
North Extension of Industrial Zones,
6th October City, Arab Republic of Egypt.



NIGERIA (FEDERAL REPUBLIC OF NIGERIA)

Plan No. IJC 354(OG), Within 1 KM Corridor
Acquisition, Along Lagos/Ibadan Expressway,
Ogere, Ikenne, Local Government Area, Ogun
State, Nigeria.

POLAND (REPUBLIC OF POLAND)

62-300 Wrzesnia,
ul. Gen. Wladyslawa, Sikorskiego 48, Poland.

RUSSIA (RUSSIAN FEDERATION)

Bld.1, Pos. 4, Industrialnaya str., Smatovo vil,
Stupino, Moscow Region, 142821, Russia.

MEXICO (UNITED MEXICAN STATES)

Boulevard De Los Rios #5680,
Zona Puerto Industrial, C.P. 89603,
Altamira, Tamaulipas, Mexico.