



UFLEX LIMITED

CONSOLIDATED

AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED 31.03.2014

PART I						(Rs. in lacs)
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
1. Income from operations						
(a) Net Sales / Income from operations	137687	138025	117152	560334	495643	
(b) Other Operating income	9857	9378	6810	25991	20465	
Total income from operations (net)	147544	147403	123962	586325	516108	
2. Expenditure						
(a) Cost of Materials consumed	89108	93786	73104	357787	296958	
(b) Purchase of Stock-in-trade	2366	1155	6114	18091	30770	
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(274)	(3669)	(1202)	(7762)	(5282)	
(d) Employee benefits expense	11133	9452	7251	38639	27288	
(e) Depreciation and amortisation expense	6418	6746	6216	26708	23599	
(f) Power & fuel	7850	7736	7631	32673	30221	
(g) Other expenses	20584	21190	17487	78538	70861	
Total expenses	137185	136396	116601	544674	474415	
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	10359	11007	7361	41651	41693	
4. Other Income	1673	429	611	2863	1908	
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12032	11436	7972	44514	43601	
6. Finance costs	5959	5927	5543	23327	22964	
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	6073	5509	2429	21187	20637	
8. Exceptional items	-	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	6073	5509	2429	21187	20637	
10. Tax expense	267	340	(1604)	1512	1863	
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	5806	5169	4033	19675	18774	
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	5806	5169	4033	19675	18774	
14. Share of profit / (Loss) of associates	203	97	85	488	263	
15. Minority interest	(1)	-	-	(1)	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	6010	5266	4118	20164	19037	
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	
18. Reserves excluding Revaluation Reserves				275066	242636	
19. EPS (in Rs.) (not annualised)						
Basic	8.32	7.29	5.70	27.92	26.36	
Diluted	8.32	7.29	5.59	27.92	25.82	





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PART II					
Particulars	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- No. of shares	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
- No. of Shares	-	-	21500000	-	21500000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	68.50%	-	68.50%
- Percentage of Shares (as a % of the total share capital of the company)	-	-	29.78%	-	29.78%
b) Non Encumbered					
- No. of Shares	31386975	31386975	9886975	31386975	9886975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	31.50%	100.00%	31.50%
- Percentage of Shares (as a % of the total share capital of the company)	43.47%	43.47%	13.69%	43.47%	13.69%

Particulars	Quarter ended 31/03/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil





Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2014

Particulars	CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 31.03.2014 (Audited)	AS AT 31.03.2013 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholder's Funds		
a) Capital	7221	7221
b) Reserves & Surplus	275069	242639
c) Money received against share warrants	-	-
<b>Sub-Total -Shareholders' Funds</b>	<u>282290</u>	<u>249860</u>
2 Minority Interest	1	-
3 <b>Non-Current Liabilities</b>		
a) Long Term Borrowings	132884	130117
b) Deferred Tax Liabilities (Net)	14118	17199
Other Long Term Liabilities	398	373
c) Long Term Provisions	902	874
<b>Sub-Total -Non-Current Liabilities</b>	<u>148302</u>	<u>148563</u>
4 <b>Current Liabilities</b>		
a) Short Term Borrowings	59509	51173
b) Trade Payables	86998	72246
c) Other Current Liabilities	75544	68097
d) Short Term Provisions	6815	6482
<b>Sub-Total -Current Liabilities</b>	<u>228666</u>	<u>197998</u>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<u>659459</u>	<u>596421</u>
<b>B ASSETS</b>		
1 <b>Non-Current Asstes</b>		
a) Fixed Asstes	345220	337750
b) Non-Current Investments	12586	9988
c) Long Term Loans and Advances	16487	11991
d) Other Non-Current Assets	700	1309
<b>Sub-Total -Non-Current Assets</b>	<u>374993</u>	<u>361038</u>
2 <b>Current Assets</b>		
a) Current Investments	-	200
b) Inventories	61074	47020
c) Trade Receivables	150518	127603
d) Cash and Bank Balances	20742	16222
e) Short Term Loans and Advances	50671	42221
f) Other Current Assets	1561	2117
<b>Sub-Total -Current Assets</b>	<u>284466</u>	<u>235383</u>
<b>TOTAL-ASSETS</b>	<u>659459</u>	<u>596421</u>





## UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website [uflexltd.com](http://uflexltd.com) or the websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

2. Standalone financial results for the quarter & year ended 31.03.2014 are as under :

(Rs. in lacs)

	Quarter Ended <u>31.03.2014</u> (Audited)	Quarter Ended <u>31.12.2013</u> (Unaudited)	Quarter Ended <u>31.03.2013</u> (Audited)	Year Ended <u>31.03.2014</u> (Audited)	Year Ended <u>31.03.2013</u> (Audited)
Total income from operations (net)	81446	76087	70251	317927	315636
Profit / (Loss) from Ordinary Activities before tax	5365	4704	2675	15869	17532
Tax expense	950	629	(577)	2933	3685
Net profit / (Loss) from Ordinary Activities after tax	4415	4075	3252	12936	13847
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net Profit / (Loss) for the period	4415	4075	3252	12936	13847

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. The figure for the quarter ended 31st March,2014 are the balancing figures between the audited figures in respect of full year & published year to date figures upto 3rd quarter of the relevant financial year.

7. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2014.

8. The Board of Directors have recommended a dividend of Rs. 2.50/- per share (25%) for the year 2013-2014 subject to the approval of shareholders.

9. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2014.

For Uflex Limited

Place : Noida  
Date : 30th May, 2014



Ravi Kathpalia  
(Director)