



UFLEX LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30.09.2009

(Rs. in lacs)

| | Quarter Ended 30.09.2009 (Unaudited) | Quarter Ended 30.09.2008 (Unaudited) | Half Year Ended 30.09.2009 (Unaudited) | Half Year Ended 30.09.2008 (Unaudited) | Year Ended 31.03.2009 (Audited) |
|---|---|---|---|---|--|
| 1. Income | | | | | |
| (a) Net Sales / Income from operations | 55246 | 57630 | 105900 | 107222 | 205636 |
| (b) Other operating income | 2779 | 1564 | 4606 | 3843 | 8183 |
| Total | 58025 | 59194 | 110506 | 111065 | 213819 |
| 2. Expenditure | | | | | |
| (a) (Increase) / decrease in stock in trade & work in progress | (1396) | (3476) | (2939) | (4103) | (938) |
| (b) Consumption of raw material | 32538 | 35779 | 60194 | 61999 | 107588 |
| (c) Purchase of Traded goods | 34 | 384 | 598 | 3296 | 7348 |
| (d) Power & fuel | 4239 | 5332 | 7536 | 9387 | 15207 |
| (e) Employees cost | 3023 | 2607 | 6099 | 4960 | 10648 |
| (f) Depreciation | 2787 | 2486 | 5387 | 4897 | 10028 |
| (g) Other expenditure | 9133 | 10154 | 18194 | 18822 | 37300 |
| (h) Total | 50358 | 53266 | 95069 | 99258 | 187181 |
| 3. Profit from operations before Other income, Interest & Exceptional items (1-2) | 7667 | 5928 | 15437 | 11807 | 26638 |
| 4. Other Income | 573 | 1066 | 1256 | 1882 | 2554 |
| 5. Profit before interest & Exceptional items (3+4) | 8240 | 6994 | 16693 | 13689 | 29192 |
| 6. Interest | 2799 | 2881 | 5857 | 5631 | 10487 |
| 7. Profit after interest but before Exceptional items (5-6) | 5441 | 4113 | 10836 | 8058 | 18705 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 5441 | 4113 | 10836 | 8058 | 18705 |
| 10. Tax expense | 810 | 615 | 1612 | 1104 | 3375 |
| 11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 4631 | 3498 | 9224 | 6954 | 15330 |
| 12. Extraordinary Items (net of tax expenses) | - | - | 431 | - | 3320 |
| 13. Net profit (+) / Loss (-) before minority interest (11+12) | 4631 | 3498 | 9655 | 6954 | 18650 |
| 14. Minority interest | 13 | - | 16 | - | - |
| 15. Net Profit (+) / Loss (-) for the period (13-14) | 4618 | 3498 | 9639 | 6954 | 18650 |
| 16. Paid-up equity share capital (FV Rs 10/-) | 6497 | 6497 | 6497 | 6497 | 6497 |
| 17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year | | | | | 79656 |
| 18. EPS (in Rs.) | | | | | |
| a) Before Extraordinary Items | | | | | |
| Basic | 7.12 | 5.38 | 14.19 | 10.70 | 23.58 |
| Diluted | 6.59 | 4.09 | 13.10 | 8.08 | 19.09 |
| b) After Extraordinary Items | | | | | |
| Basic | 7.12 | 5.38 | 14.85 | 10.70 | 28.69 |
| Diluted | 6.59 | 4.09 | 13.70 | 8.08 | 23.19 |
| Public shareholding | | | | | |
| - No. of shares | 37075709 | 37609273 | 37075709 | 37609273 | 37134379 |
| - Percentage of shareholding | 57.03% | 57.85% | 57.03% | 57.85% | 57.12% |
| 19. Promoter & Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - No. of Shares | 22383333 | 5153333 | 22383333 | 5153333 | 5153333 |
| - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 80.14% | 18.81% | 80.14% | 18.81% | 18.49% |
| - Percentage of Shares (as a % of the total share capital of the company) | 34.43% | 7.93% | 34.43% | 7.93% | 7.93% |
| b) Non Encumbered | | | | | |
| - No. of Shares | 5547604 | 22244040 | 5547604 | 22244040 | 22718934 |
| - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 19.86% | 81.19% | 19.86% | 81.19% | 81.51% |
| - Percentage of Shares (as a % of the total share capital of the company) | 8.53% | 34.22% | 8.53% | 34.22% | 34.95% |

- Notes :
- Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites of BSE (bseindia.com) or NSE (nseindia.com).
 - Consolidated financial results include the results of associate concern and its subsidiaries.
 - Figures have been regrouped wherever considered necessary.
 - Segment wise reporting has been given in accordance with the applicable Accounting Standard.
 - During the quarter, one Investor's complaint was received, which was promptly attended to by the Company. No complaint was pending either at the beginning or at the end of the quarter.
 - The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 30th October, 2009.

Place : Noida
Date : 30.10.2009

FOR UFLEX LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN & MANAGING DIRECTOR



UFLEX LIMITED

UNAUDITED CONSOLIDATED (PROVISIONAL) SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30.09.2009

(Rs. in lacs)

| Particulars | Quarter Ended <u>30.09.2009</u> (Unaudited) | Quarter Ended <u>30.09.2008</u> (Unaudited) | Half Year Ended <u>30.09.2009</u> (Unaudited) | Half Year Ended <u>30.09.2008</u> (Unaudited) | Year Ended <u>31.03.2009</u> (Audited) |
|--|--|--|--|--|---|
| 1. Segment Revenue | | | | | |
| (a) Flexible Plastic Materials | 58106 | 60489 | 111197 | 113308 | 216638 |
| (b) Real Estate | 2 | 8 | 4 | 22 | 25 |
| (c) Others | 490 | 0 | 561 | 0 | 241 |
| Total | 58598 | 60497 | 111762 | 113330 | 216904 |
| Less : Inter Segment Revenue | 0 | 237 | 0 | 383 | 531 |
| Sales / Income from operations | 58598 | 60260 | 111762 | 112947 | 216373 |
| 2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment | | | | | |
| (a) Flexible Plastic Materials | 8213 | 7032 | 16143 | 13748 | 29818 |
| (b) Real Estate | (10) | (38) | (35) | (59) | (152) |
| (c) Others | 37 | 0 | 54 | 0 | 57 |
| Total | 8240 | 6994 | 16162 | 13689 | 29723 |
| Less : (i) Interest | 2799 | 2881 | 5326 | 5631 | 11018 |
| (ii) Other unallocable expenditure net off unallocable income | - | - | - | - | - |
| Total Profit before tax | 5441 | 4113 | 10836 | 8058 | 18705 |
| 3. Segment Capital Employed (Segment assets - segment liabilities) | | | | | |
| (a) Flexible Plastic Materials | 206972 | 211942 | 206972 | 211942 | 214232 |
| (b) Real Estate | 22015 | 19717 | 22015 | 19717 | 19328 |
| (c) Others | 7971 | 8241 | 7971 | 8241 | 5635 |
| Total | 236958 | 239900 | 236958 | 239900 | 239195 |