



UFlex showcases pioneering expertise and success in building circularity in multi-layered plastics

Ashok Chaturvedi, Chairman and Managing Director, UFlex Limited, addresses brand owners and industry leaders at an Alliance to End Plastic Waste (AEPW) board meeting at the New York Stock Exchange;

Urges legislators, governments and entrepreneurs to work toward strengthening the waste-to-wealth value chain

Noida, NCR, December 6, 2022: Mr. Ashok Chaturvedi, Chairman and Managing Director, UFlex Ltd., shared his insights to build circularity in multi-layered plastics packaging at the Alliance to End Plastic Waste (AEPW) board meeting, held on November 30, 2022, at the New York Stock Exchange (NYSE), New York. UFlex Ltd., India's largest multinational in flexible packaging materials and solutions, is credited to be the first company in the world to recycle mixed plastic waste (since 1995) from its recycling facilities in Noida, NCR-India and has been recognized for its efforts by the Davos Recycling Forum and by the Government of India.

At the AEPW board meeting in New York, Mr. Chaturvedi made a strong case for the continued and ubiquitous use of Multi-Layer mixed Plastic (MLP) that provide a barrier that is required for packaging of a number of essential items including food products; enable high-speed packing; are cost-effective, and are 100% recyclable.

Mr. Chaturvedi's presentation to the AEPW Board included a virtual walkthrough of the UFlex recycling facilities at Noida, Poland and Mexico to recycle and upcycle post-consumer Multi-Layer mixed Plastic Waste into value-added household and industrial plastic products such as dustbins, outdoor furniture, and more. UFlex runs an advanced injection moulding facility at its Noida site and this was established to recycle granules and to demonstrate various possibilities to the moulding industry. Today, decorative, functional, engineering

parts, household and office products, and hundreds of other articles are being manufactured with recycled granules at UFlex's recycling facilities.

UFlex has recycled more than half a million tons of Multi-Layer mixed Plastic Waste (MLP) so far and has spent more than 20 million US dollars in the last financial year at its Poland and Mexico sites.

As an industry leader in building sustainable flexible packaging solutions, UFlex runs a global sustainability initiative called '**Project Plastic Fix**'. This initiative is aligned with the company's sustainability approach of 4Rs to tackle the challenge of reducing stock and flow of plastic waste in the environment, i.e. – **Reduce** plastic at source by manufacturing and using films made from PCR | **Recycle** via upcycling and downcycling of MLP (Multi-Layer mixed Plastic) and PET containers, covers, other articles and bottles | **Reuse** as source substitution via Pyrolysis | **Return to the planet in the form of biomass, if the plastic waste remains uncollected.**

Mr. Chaturvedi volunteered to provide technical knowledge and related support to any organization or country that would like to replicate and scale recycling infrastructure to pivot to a circular economy. He urged brand owners and civic bodies across regions and countries to collaborate and strengthen the recycling value chain.

About UFlex:

UFlex is India's largest multinational flexible packaging and solutions company. Since its inception in 1985, UFlex has grown from strength-to-strength and has built a strong presence across all verticals of the packaging value chain – packaging films, chemicals, aseptic liquid packaging, holography, flexible packaging, printing cylinders and engineering.

With a 10,000+ strong multi-cultural workforce across global regions that work toward developing innovative, value-added and sustainable packaging solutions, the company has earned an irreproachable reputation of defining the contours of the 'Packaging Industry' in India and overseas. It provides end-to-end solutions to numerous Fortune 500 clients across various sectors such as FMCG, consumer product goods, pharmaceuticals, building materials, automobiles, and more, in more than 150 countries. Headquartered in Noida, National Capital Region, India, UFlex enjoys a global reach with advanced manufacturing facilities in India, UAE, Mexico, Egypt, USA, Poland, Russia, Nigeria and Hungary.

A winner of various marquee global awards for product excellence, innovation and sustainability, UFlex is the first company in the world to earn recognition at the Davos Recycle Forum in 1995 for conceptualising recycling of mixed plastic waste. For more details, please visit: www.uflexltd.com