

Press Note

UFlex Begins Commercial Production of Poly-Condensed Polyester Chips in Panipat, India

April 2, 2024, Noida, NCR: UFlex, India's largest multinational flexible packaging and solutions company, announces a significant milestone in its journey of expansion and innovation. Starting March 31, 2024, the company has successfully commenced commercializing poly-condensed polyester chips at its manufacturing facility in Panipat, India.



UFlex's polyester chips manufacturing plant has an impressive installed capacity of 168,000 metric tons per annum (MTPA) and reaffirms the company's commitment to expanding its vertical integration footprint. The Panipat plant will primarily manufacture poly-condensed polyester chips, which is a key raw material required to produce BOPET packaging films. In addition to catering to its in-house packaging film production, the facility will cater to third-party customers, contributing to the growth and sustainability of the packaging film industry in India. The Panipat facility complements the company's packaging films India footprint in Noida, the National Capital Region, and Dharwad, Karnataka, further solidifying UFlex's presence and capabilities in serving its packaging film customers across the country.

Speaking on the occasion, **Mr. Ashok Chaturvedi, Chairman and Managing Director, UFlex Limited,** said, *"We are extremely buoyant about the commissioning of our Polyester chips plant in Panipat. Now more than ever, our customers are interested in reliability, speed, and quality in their supply chain, and this expansion will allow us to deliver on those expectations. We are relying on our vertical integration strategy to meet the ever-increasing demand of the packaging industry and are betting on new capacities, and the ability to deliver quality, innovation, and customized solutions that the industry expects from UFlex. Leveraging advanced technology and sustainable practices, the company remains dedicated to delivering superior products and solutions that address the dynamic needs of the packaging market"*.

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About UFlex Limited:

UFlex is India's largest multinational flexible packaging and solutions company. Since its inception in 1985, UFlex has grown from strength to strength and has built a strong presence across all verticals of the packaging value chain — packaging films, chemicals, aseptic packaging, flexible packaging, holography, engineering, and printing cylinders.

With a 10,000+ strong multicultural workforce across global regions that works toward developing innovative, value-added, and sustainable packaging solutions, the company has earned an irreproachable reputation for defining the contours of the 'Packaging Industry' in India and overseas. It provides end-to-end solutions to numerous Fortune 500 clients across various sectors such as FMCG, consumer product goods, pharmaceuticals, building materials, automobiles, and more, in more than 150 countries. Headquartered in Noida, the National Capital Region, India, UFlex enjoys a global reach with advanced manufacturing facilities in India, the UAE, Mexico, Egypt, the USA, Poland, Russia, Nigeria, and Hungary.

A winner of various marquee global awards for product excellence, innovation, and sustainability, UFlex is the first company in the world to earn recognition at the Davos Recycle Forum in 1995 for conceptualizing the recycling of mixed plastic waste. For more details, please visit: www.uflexltd.com