

## Press Note

### ***In line with its net zero commitment, UFlex inks an agreement for the supply of renewable power for its packaging films plant in Karnataka***

**April 25, 2024, Noida, National Capital Region:** UFlex Limited has entered into a long-term Power Purchase Agreement (PPA) with Amplus Phoenix Private Limited to source renewable power under a group captive power policy. The plant will provide solar power to UFlex's Packaging Films manufacturing plant in Dharwad, Karnataka. In line with UFlex's goal of being net zero by 2035, or earlier, this agreement will strategically reduce UFlex's carbon emissions by app. **19000 tCO<sub>2</sub>e**.



UFlex's Dharwad facility is home to a state-of-the-art packaging films plant, commissioned in Q2, 2022. Equipped with a BOPET line, a CPP line, and plasma-enhanced high-barrier metallizers, with a combined capacity of 93,000 TPA, the facility is an addition to UFlex's global manufacturing footprint — spread across nine countries.



This agreement signifies UFlex's commitment to adopting renewable energy for its operations and fostering a sustainable future. This strategic agreement, under the group's captive power policy, aims to play a pivotal role in reducing the company's greenhouse gas emissions and is aligned with UFlex's overarching vision for sustainability.

**Mr. Apoorvshree Chaturvedi, Director of Global Operations, UFlex Group,** affirmed that the company's investment in renewable energy is a crucial and bold move toward reducing its carbon footprint and fulfilling its commitment to environmental stewardship. *“UFlex has a robust and well-defined energy optimization strategy for reducing emissions. The organization believes that every company is responsible for adopting sustainable practices that are beneficial for the environment, long-term business success, and stakeholder value. UFlex is a pioneer in recycling multi-layer mixed plastics and aseptic packaging waste and has taken the onus to share its knowledge and expertise with corporations and economies worldwide. The investment in renewable energy is a significant and positive step in the right direction for both the business and the planet, shaping a brighter and more sustainable future”.*



For queries: [corpcomm@uflexltd.com](mailto:corpcomm@uflexltd.com)

#### **About UFlex Limited:**

UFlex is India’s largest multinational flexible packaging and solutions company. Since its inception in 1985, UFlex has grown from strength to strength and has built a strong presence across all verticals of the packaging value chain — packaging films, chemicals, aseptic packaging, flexible packaging, holography, engineering, and printing cylinders.

With a 10,000+ strong multicultural workforce across global regions that works toward developing innovative, value-added, and sustainable packaging solutions, the company has earned an irreproachable reputation for defining the contours of the ‘Packaging Industry in India and overseas. It provides end-to-end solutions to numerous Fortune 500 clients across various sectors such as FMCG, consumer product goods, pharmaceuticals, building materials, automobiles, and more, in more than 150 countries. Headquartered in Noida, the National Capital Region, India, UFlex enjoys a global reach with advanced manufacturing facilities in India, the UAE, Mexico, Egypt, the USA, Poland, Russia, Nigeria, and Hungary.

A winner of various marquee global awards for product excellence, innovation, and sustainability, UFlex is the first company in the world to earn recognition at the Davos Recycle Forum in 1995 for conceptualizing the recycling of mixed plastic waste. For more details, please visit: [www.uflexltd.com](http://www.uflexltd.com)