

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2022 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1. Income						
(a) Sales / Income from operations	340573	373755	338776	1113774	909454	1295640
(b) Other Operating income (refer note no.'7)	7699	3021	7566	14465	15280	17074
(c) Revenue from operations (a+b)	348272	376776	346342	1128239	924734	1312714
(d) Other income	1568	8127	1021	11006	2367	10897
(e) Share of (Loss) / profit of associate & Jointly Controlled Entities	(200)	(21)	66	(147)	59	68
Total income [c+d+e]	349640	384882	347429	1139098	927160	1323679
2. Expenditure						
(a) Cost of Materials consumed	215850	246485	210828	722318	573514	800952
(b) Purchase of Stock-in-trade	4234	1699	995	6650	1644	10164
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	4477	(6267)	(9453)	(18737)	(31085)	(36387)
(d) Power & fuel	14455	16533	13575	46713	39645	54022
(e) Employee benefits expense	25279	27823	22021	78197	67854	92063
(f) Finance costs	13299	10546	8645	34384	22419	32247
(g) Depreciation and amortisation expense	14350	14554	13466	43301	39676	53712
(h) Other expenses (refer note no.'7)	57607	49289	47597	154403	121028	174866
Total expenses	349551	360662	307674	1067229	834695	1181639
3. Profit / (Loss) before Exceptional items (1-2)	89	24220	39755	71869	92465	142040
4. Exceptional items (Refer Note no.'6')	8417	-	-	8417	-	3810
5. Profit / (Loss) before tax (3-4)	(8328)	24220	39755	63452	92465	138230
6. Tax expense						
- Current Tax	2326	5937	9911	17162	19856	30102
- Deferred Tax	(2107)	(792)	(1507)	(1703)	(2275)	(1815)
7. Net profit / (Loss) after tax (5-6)	(8547)	19075	31351	47993	74884	109943
8. Non - Controlling interest	(6)	3	30	13	86	117
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	(8541)	19072	31321	47980	74798	109826
10. Other Comprehensive income :						
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	84	165	18	85	193	157
(ii) Items that will be reclassified to Profit or Loss	13288	(1518)	(2236)	30793	907	5628
Total Other Comprehensive income / (Loss) (net of income tax)	13372	(1353)	(2218)	30878	1100	5785
11. Total Comprehensive income for the period (7+10)	4825	17722	29133	78871	75984	115728
Total Comprehensive income for the period attributable to :						
Owners of the Holding Company [9+10]	4831	17719	29103	78858	75898	115611
Non-Controlling Interest [8]	(6)	3	30	13	86	117
12. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling interest						661435
14. EPS (in Rs.) (not annualised)						
Basic	(11.83)	26.41	43.37	66.45	103.58	152.09
Diluted	(11.83)	26.41	43.37	66.45	103.58	152.09



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UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

**UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022**

Particulars	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2022 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	340918	367918	338539	1105243	901560	1281795
(b) Engineering Activities	8713	10545	9480	28164	27966	37166
(c) Others (Unallocable)	37	89	11	233	37	78
Total	349668	378552	348030	1133640	929563	1319039
Less : Inter Segment Revenue	1396	1776	1688	5401	4829	6325
Revenue from operations	348272	376776	346342	1128239	924734	1312714
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment						
(a) Flexible Packaging Activities	14646	28773	49221	103309	119103	172498
(b) Engineering Activities	1090	2004	1283	4798	4440	5278
(c) Others (Unallocable)	(3716)	(4117)	(3191)	(12713)	(11085)	(14454)
Total	12020	26660	47313	95394	112458	163322
Less : (i) Finance costs	13299	10546	8645	34384	22419	32247
Add: (ii) Other unallocable Income net off unallocable expenditure	1368	8106	1087	10859	2426	10965
Total Profit before tax and exceptional items	89	24220	39755	71869	92465	142040
3. Segment Assets						
(a) Flexible Packaging Activities	1527687	1501682	1239556	1527687	1239556	1316527
(b) Engineering Activities	61033	59076	55556	61033	55556	56143
(c) Others (Unallocable)	69180	73113	70439	69180	70439	71441
Total	1657900	1633871	1365551	1657900	1365551	1444111
4. Segment Liabilities						
(a) Flexible Packaging Activities	656321	657442	549863	656321	549863	565456
(b) Engineering Activities	56416	53021	51337	56416	51337	51136
(c) Others (Unallocable)	198874	181944	134510	198874	134510	157934
Total	911611	892407	735710	911611	735710	774526



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2. Consolidated financial results includes the results of subsidiaries, Jointly Controlled Entities and its associate concern.
3. Figures for the previous periods have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2023.
5. Limited Review of the Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2022 has been carried out by the Joint Statutory Auditors of the Company.
6. Egypt has devalued its currency on 27th October 2022 and also previously on 22nd March 2022 which has resulted into the notional exchange loss on foreign currency outstanding balances of Flex P. Films (Egypt) S.A.E. on the respective date of the devaluation and are disclosed as an exceptional item of the relevant presented periods.
7. "Other Expenses / Other operating Income" in the unaudited consolidated financial results includes exchange gain / loss on foreign currency transaction / outstandings as under:

(Rs. in lacs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
Other Operating Income	-	-	1941	-	2890	1274
Other Expenses	15168	860	-	15074	-	-

The exchange loss of Rs. 15168 lacs during the quarter ended 31st December 2022 is largely due to strength of US\$ against the other currencies, emanating from the unprecedented and aggressive US Fed policies to combat inflation.

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For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452



Place : Noida
Date : 14th February 2023