



UFLEX LIMITED
CIN : L74899DL1988PLC032166

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

Particulars	(Rs. in lacs)					
	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1. Income						
(a) Value of Sales / Income from operations	129114	123764	116353	252878	212546	447263
(b) Value of Other Operating income	2269	2741	3982	5010	6643	16244
(c) Value of Revenue from operations (a+b)	131383	126505	120335	257888	219189	463507
(d) Other Income	448	385	605	833	960	2034
Total income [c+d]	131831	126890	120940	258721	220149	465541
2. Expenses						
(a) Cost of Materials consumed	85741	82930	66910	168671	117399	261642
(b) Purchase of Stock-in-trade	495	154	234	649	458	1716
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	240	(2225)	(708)	(1985)	5832	5857
(d) Power & fuel	6809	5119	5068	11928	9141	18385
(e) Employee benefits expense	12420	12093	11775	24513	21317	45418
(f) Finance costs	3691	3475	4091	7166	7951	15228
(g) Depreciation and amortisation expense	6260	6251	6582	12511	13015	25965
(h) Other expenses	12990	12121	17472	25111	29183	55921
Total expenses	128646	119918	111424	248564	204296	430132
3. Profit / (Loss) before Exceptional items (1-2)	3185	6972	9516	10157	15853	35409
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	3185	6972	9516	10157	15853	35409
6. Tax expense						
- Current Tax	1064	2344	1770	3408	3413	6411
- Deferred Tax	(769)	(1080)	1663	(1849)	2245	5954
7. Net profit / (Loss) after tax (5-6)	2890	5708	6083	8598	10195	23044
8. Other Comprehensive income, net of income tax						
A. Items that will not be reclassified to profit or loss	(20)	195	(29)	175	99	76
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income, net of income tax	(20)	195	(29)	175	99	76
9. Total Comprehensive income for the period (7+8)	2870	5903	6054	8773	10294	23120
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
11. Other Equity						240414
12. EPS (in Rs.) (not annualised)						
Basic	4.00	7.90	8.42	11.91	14.12	31.91
Diluted	4.00	7.90	8.42	11.91	14.12	31.91



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Notes : 1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES		CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
	AS AT 30.09.2021 (Unaudited)	AS AT 31.03.2021 (Audited)	AS AT 30.09.2021 (Unaudited)	AS AT 31.03.2021 (Audited)
A ASSETS				
Non-Current Assets				
a) Fixed Assets				
i) Property, Plant and Equipment	183733	189592	611357	493171
ii) Capital work-in-progress	11518	6249	29908	150918
iii) Investment Properties	1162	1222	1162	1222
iv) Right to use Assets	3792	4000	5133	5499
v) Intangible assets	2343	2959	2549	3322
vi) Intangible assets under development	835	836	835	836
b) Financial Assets				
i) Investments	46490	46314	20916	20530
ii) Long Term Loans	30	46	30	45
iii) Other Non-Current financial asset	2336	1857	4460	3987
c) Other Non-Current Assets	17742	11263	31165	25248
Total Non-Current Assets	269981	264338	707515	704778
2 Current Assets				
a) Inventories	55878	51243	148823	115057
b) Financial Assets				
i) Trade Receivables	137134	133850	278416	240550
ii) Cash and cash equivalents	14202	18076	50943	55992
iii) Bank balances other than above	4383	1986	12160	9912
iv) Loans	1186	1240	1584	3024
v) Other financial assets	2671	2906	2783	3050
c) Other current assets	15723	18335	71092	50003
Total Current Assets	231177	227636	565801	477588
TOTAL ASSETS	501158	491974	1273316	1182366
B EQUITY AND LIABILITIES				
a) Equity				
i) Equity Share Capital	7221	7221	7221	7221
ii) Other Equity	247382	240414	593487	548441
Total Equity	254603	247635	600708	555662
b) Non-Current Liabilities				
i) Financial Liabilities				
- Long Term Borrowings	63371	63946	271180	280670
- Lease Liabilities	3547	3621	4550	4727
- Other Financial Liabilities	1544	1365	1544	1365
ii) Long Term Provisions	1781	1781	3013	2852
iii) Deferred Tax Liabilities (Net)	10020	11869	29061	29607
Total Non Current Liabilities	80263	82582	309348	319221
c) Current Liabilities				
i) Financial Liabilities				
- Short Term Borrowings	59010	60801	133394	117843
- Lease Liabilities	520	578	780	835
- Trade Payables				
Total outstanding dues of Micro, Small & Medium enterprises	1736	1497	1736	1497
Total outstanding dues of creditors other than Micro, Small & Medium	79845	75331	168953	133214
- Other Financial Liabilities	9673	9266	18009	24012
ii) Other Current Liabilities	6832	7908	29855	19073
iii) Short Term Provisions	2580	2110	3209	2542
vi) Current Tax Liability	6096	4266	7324	8467
Total Current Liabilities	166292	161757	363260	307483
TOTAL EQUITY AND LIABILITIES	501158	491974	1273316	1182366

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STANDALONE CASH FLOW STATEMENT

	(Rs. in lacs)	
	For the Half Year ended 30th September 2021 (Unaudited)	For the Half Year ended 30th September 2020 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	10157	15853
Adjustment for :		
Depreciation & amortisation expense	12511	13015
Exchange rate fluctuations (Net)	(979)	(992)
Loss / (Gain) on Sale of Property, Plant & Equipment (Net)	100	92
(Gain) / Loss on Sale of Right of use Assets	(5)	(2)
Property, Plant & Equipments written Off	6	-
Finance Cost	7166	7951
Interest received from Banks / others	(231)	(325)
Rent Received	(475)	(463)
Dividend received on Investments carried at amortised cost	(59)	(44)
Sundry Credit Balances written Back	(3)	(28)
Allowance for doubtful Trade receivables Written back	(1200)	-
Allowance for bad and doubtful Trade receivables	247	3533
Sundry Debit Balances / Bad Debts written off	35	4417
	17113	27154
Operating Profit before Working Capital changes	27270	43007
Adjustment for :		
Trade Receivables	(2363)	(9141)
Loans and Other financial assets and other assets	(4058)	(3214)
Inventories	(4635)	2971
Trade payables	4753	(5623)
Other financial liabilities, other liabilities and provisions	5	3329
	(6298)	(11678)
Cash generated from operations	20972	31329
Income Tax	(3408)	(3413)
Exchange rate fluctuations	979	992
Cash from operating activities before exceptional items	(2429)	(2421)
Net Cash generated from operating activities (A)	18543	28908
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (PPE) & Intangible assets	(11064)	(8849)
Sale proceeds of PPE & Intangibles etc.	30	159
Loans to Employees & Others	21	31
Loan to Subsidiary (Net)	55	(55)
Loan to Joint Venture (Net)	(1)	-
Interest received from Banks / others	231	325
Rent Received	475	463
Dividend received on Investments carried at cost	-	44
Net Cash used in Investing Activities (B)	(10253)	(7882)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	-	(1444)
Lease Payments (net)	(416)	(448)
Finance Cost	(6986)	(7855)
Borrowings (Net)	(2365)	3473
Net Cash used in Financing Activities (C)	(9767)	(6274)
Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)	(1477)	14752
Cash and Cash equivalents	(1477)	14752
Opening Cash and Cash equivalents	20062	6712
Closing Cash and Cash equivalents #	18585	21464

Includes Rs. 4383 lacs (Previous Period Rs.2063 lacs) in respect of amount lying in unclaimed dividend accounts / margin money accounts / fixed deposits pledged with banks as margin for letter of credits, guarantees & bills discounted.

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UFLEX LIMITED

(Rs. in lacs)

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021**

Particulars	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	123097	119420	113727	242517	206655	434115
(b) Engineering Activities	9833	8653	8167	18486	16205	35265
(c) Others (Unallocable)	(3)	29	(53)	26	(50)	470
Total	132927	128102	121841	261029	222810	469850
Less : Inter Segment Revenue	1544	1597	1506	3141	3621	6343
Sales / Income from operations	131383	126505	120335	257888	219189	463507
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment						
(a) Flexible Packaging Activities	8759	12468	18301	21227	32621	61536
(b) Engineering Activities	1762	1395	722	3157	1385	5614
(c) Others (Unallocable)	(4093)	(3801)	(6021)	(7894)	(11162)	(18547)
Total	6428	10062	13002	16490	22844	48603
Less : (i) Finance costs	3691	3475	4091	7166	7951	15228
Add: (ii) Other unallocable income net off unallocable expenditure	448	385	605	833	960	2034
Total Profit before tax	3185	6972	9516	10157	15853	35409
3. Segment Assets						
(a) Flexible Packaging Activities	385194	380035	352860	385194	352860	376697
(b) Engineering Activities	55890	54762	46641	55890	46641	52905
(c) Others (Unallocable)	60074	62137	54448	60074	54448	62372
Total	501158	496934	453949	501158	453949	491974
4. Segment Liabilities						
(a) Flexible Packaging Activities	76767	75753	73014	76767	73014	82452
(b) Engineering Activities	52874	48742	43085	52874	43085	47560
(c) Others (Unallocable)	116914	118901	103040	116914	103040	114327
Total	246555	243396	219139	246555	219139	244339
5. Segment Capital Employed (Segment assets - segment liabilities)						
(a) Flexible Packaging Activities	308427	304282	279846	308427	279846	294245
(b) Engineering Activities	3016	6020	3556	3016	3556	5345
(c) Others (Unallocable)	(56840)	(56764)	(48592)	(56840)	(48592)	(51955)
Total	254603	253538	234810	254603	234810	247635



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