



UFLEX LIMITED
CIN : L74899DL1988PLC032166

STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2020**

Particulars	(Rs. in lacs)			
	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1. Income				
(a) Value of Sales / Income from operations	96193	93136	102460	395387
(b) Value of Other Operating income	2661	2870	2634	11584
(c) Value of Revenue from operations (a+b)	98854	96006	105094	406971
(d) Other Income	355	457	413	8265
Total income [c+d]	99209	96463	105507	415236
2. Expenses				
(a) Cost of Materials consumed	50489	58221	64368	247908
(b) Purchase of Stock-in-trade	224	239	249	967
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	6540	(6155)	23	(8139)
(d) Power & fuel	4073	4289	4984	19227
(e) Employee benefits expense	9542	11228	11451	45743
(f) Finance costs	3860	4178	4469	17289
(g) Depreciation and amortisation expense	6433	6643	6513	26136
(h) Other expenses	11711	13676	11175	47888
Total expenses	92872	92319	103232	397019
3. Profit / (Loss) before Exceptional items (1-2)	6337	4144	2275	18217
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before tax (3+4)	6337	4144	2275	18217
6. Tax expense				
- Current Tax	1643	1383	522	3912
- Deferred Tax	582	39	354	(22)
7. Net profit / (Loss) after tax (5-6)	4112	2722	1399	14327
8. Other Comprehensive income, net of income tax				
A. Items that will not be reclassified to profit or loss	128	(1036)	(112)	(1207)
B. Items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive income, net of income tax	128	(1036)	(112)	(1207)
9. Total Comprehensive income for the period (7+8)	4240	1686	1287	13120
10. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
11. Other Equity				218739
12. EPS (in Rs.) (not annualised)				
Basic	5.69	3.77	1.94	19.84
Diluted	5.69	3.77	1.94	19.84



UFLEX LIMITED

(Rs. in lacs)

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30.06.2020

Particulars	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1. Segment Revenue				
(a) Flexible Packaging Activities	92928	91011	99461	384914
(b) Engineering Activities	8038	5911	6543	26259
(c) Others (Unallocable)	3	135	10	(114)
Total	100969	97057	106014	411059
Less : Inter Segment Revenue	2115	1051	920	4088
Sales / Income from operations	98854	96006	105094	406971
2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment				
(a) Flexible Packaging Activities	14320	9411	9811	38494
(b) Engineering Activities	663	1564	63	3024
(c) Others (Unallocable)	(5141)	(3110)	(3543)	(14277)
Total	9842	7865	6331	27241
Less : (i) Interest	3860	4178	4469	17289
Add: (ii) Other unallocable income net off unallocable expenditure	355	457	413	8265
Total Profit before tax	6337	4144	2275	18217
3. Segment Assets				
(a) Flexible Packaging Activities	339326	334210	343416	334210
(b) Engineering Activities	46147	46815	46297	46815
(c) Others (Unallocable)	55013	61002	56426	61002
Total	440486	442027	446139	442027
4. Segment Liabilities				
(a) Flexible Packaging Activities	63931	69890	69636	69890
(b) Engineering Activities	43236	44319	40369	44319
(c) Others (Unallocable)	103119	101858	119784	101858
Total	210286	216067	229789	216067
5. Segment Capital Employed (Segment assets - segment liabilities)				
(a) Flexible Packaging Activities	275395	264320	273780	264320
(b) Engineering Activities	2911	2496	5928	2496
(c) Others (Unallocable)	(48106)	(40856)	(63358)	(40856)
Total	230200	225960	216350	225960



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2. Consolidated financial results includes the results of its associate concern, Jointly Controlled Entities and subsidiaries.
3. Figures have been regrouped / re-arranged wherever considered necessary.
4. The outbreak of coronavirus disease 2019 (COVID-19) has created an unprecedented global health crisis that has a deep impact on the businesses and economy. Uflex operates in multiple countries across the globe – both in terms of its manufacturing operations and the markets for its products and all these countries had imposed lockdowns of varying types aimed at containing the spread of the virus. Given that Uflex business is manufacturing of Flexible Packaging Films and Flexible Packaging, which is predominantly used in food and Pharma packaging, all out efforts were being made by all countries to ensure the adequate supply of food and medicines to the public, which was made possible only due to seamless continued operations of packaging industry. While Uflex did face initial administrative and supply chain challenges in some countries during initial lockdown period but there was no impact on its overall production and sales volumes during the quarter. While Uflex believes that its business will continue to remain unscathed by the pandemic as it continues to witness higher demand for its products globally so far in FY 2021, there could be uncertainties in the future due to underlying developments w.r.t COVID 19, which are difficult to predict.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 18th August,2020.
6. Limited Review of the Standalone & Consolidated Financial Results for the quarter ended 30th June,2020 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 18th August'2020