



PHDCCI BULLETIN

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# INDIA INC.



Interaction with Hon'ble Union Minister  
Civil Aviation, Government of India



## GLOBAL SUMMIT ON SUSTAINABILITY

The “Global Summit on Sustainability” on the theme “MSMEs – Small Businesses, Big Impact” organized by PHDCCI held on September 13, 2024 at Le Meridian, New Delhi advocated MSMEs’ contribution in the role in sustainable growth and addressing global climate challenges.

Dr Ashok Kumar, Deputy Director General, Bureau of Energy Efficiency, Ministry of Power spoke on MSMEs’ contribution to 50% of India’s exports and employment for 11-12 crore people. He further discussed that six out of nine climate boundaries have been breached, and emphasized the need for urgent action in this regard.

Mr. R.R. Rashmi, Former, Special Secretary, Ministry of Environment, Forest & Climate Change, GoI highlighted the lack of SEBI and CSR mandates for MSMEs’ and advocated for introducing green ratings and procurement policies to support them in green growth.

Dr Ranjeet Mehta, CEO & Secretary General, PHDCCI, discussed the entrepreneurial prowess of Indian startups,



proposing the creation of sustainability parks as similar to Taiwan’s plastic ecoparks and PHDCCI’s role in leading this green initiatives for MSMEs.’

Dr R K Singh, CGM, Green Climate Finance Vertical, SIDBI emphasized the importance of the Green Vertical launched in 2022 to support MSMEs’ sustainable practices. He also discussed SIDBI’s 4E and Green Financing schemes aimed at easing the adoption of green measures within the MSME ecosystem.

A PHDCCI & Deloitte Playbook titled ‘Business Responsibility & Sustainability Report’ was unveiled

at the inaugural session of the Summit.

Dr Bhaskar Chatterjee, Former DG, Indian Institute of Corporate Affairs, Senior Adviser, Deloitte India and Dua Associates, who moderated the plenary session on integrating CSR into core business strategies, emphasized on the MSMEs’ growing role in sustainability, aided by an enabling environment.

Mr. Jeevaraj Pillai, Director – Sustainability, UFLEX Limited spoke on ways of integrating CSR into business strategies and UFLEX’s commitment to supporting MSMEs.

Mr. Rajesh Ayapilla, Senior Director, PACS - Sustainability & CSR, Coca Cola India, apprised on their focus on water conservation, packaging, and sustainable agriculture, which extends beyond the usual CSR mandates.

Mr. Saurabh Diddi, Director, Bureau of Energy Efficiency linked climate change to recent environmental crises and discussed India's evolving carbon market, including the Compliance and Offset Mechanisms.

Ms. Dia Mirza, Actor, Producer, United Nations Secretary General's Advocate for Sustainable Development Goals & United Nations Environment Program Goodwill Ambassador, through her virtual address emphasized the importance of aligning MSMEs with the UN SDGs to enhance competitiveness and drive global sustainability efforts.



Dr. Jatinder Singh, Deputy Secretary General, PHDCCI, delivered the vote-of-thanks and highlighted that every individual is a stakeholder in sustainability efforts.

The Summit also featured stalls showcasing sustainable products and solutions, reinforcing

MSMEs' critical role in driving green growth. The audience witnessed an environmentally responsible and eco-friendly summit with sustainable practices, small steps taken by PHDCCI Sustainability Committee that made a lasting impact on the delegates.

## UNDERSTANDING RESPONSIBLE BUSINESS CONDUCT IN HEALTHCARE

A webinar on "Understanding Responsible Business Conduct in Healthcare" held on September 18, 2024, organized by PHDCCI and UN Global Compact Network India, with Ethosphere as the knowledge partner, focused on exploring ethical practices and governance frameworks in the healthcare sector.

Esteemed speaker, Dr K. Madan Gopal, Advisor - Public Health Administration, National Health Systems Resource Centre, Ministry of Health and Family Welfare discussed the need for organizations to align their practices with Responsible Business Conduct (RBC), highlighting key measures to overcome challenges in ethical implementation.



Ms. Sofia Garduno, Compliance Director, CARE Abogados, Mexico, addressed the importance of robust compliance frameworks in fostering transparency, sharing examples of successful strategies that enhance accountability in healthcare. Mr. APK Chettiar, Senior Advisor and Director, WhistleSentinal, drew parallels between healthcare and aviation, exploring potential RBC initiatives that could be adopted from the aviation sector.

Dr Jatinder Singh, Deputy Secretary General, PHDCCI, emphasized the critical role of industry associations in promoting ethical business practices and integrating RBC into operations.

Dr Somnath Singh, Deputy Director, UN GCNI moderated the discussion, while Mr R Venkatraman, Designated Partner, Ethosphere delivered the vote-of-thanks to the guests.



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