

Press Note

UFlex Founder, Chairman and Managing Director, Mr. Ashok Chaturvedi recognized as "Business Leader of the Decade" at the 21st Indo-US Economic Summit

New Delhi, September 24, 2024: Mr. Ashok Chaturvedi, Founder, Chairman and Managing Director, UFlex Limited, India's largest multinational flexible packaging solutions company, was honoured with the prestigious "Business Leader of the Decade" award at the 21st Indo-US Economic Summit, themed "Building Bridges, Shaping Futures: Pioneering Pathways for 21st Century Growth", held earlier today.

The award recognizes Mr. Chaturvedi's exemplary contribution to the global flexible packaging industry and his visionary leadership in driving innovation and sustainability in the sector. His vision and commitment to advancing packaging solutions that meet market demands and promote environmental stewardship have positioned UFlex as a leader in the flexible packaging sector.



Mr. Ashok Chaturvedi, Founder, CMD, UFlex Limited, being awarded 'Business Leader of the Decade' by Mr. Jorgan K. Andrews, Deputy Chief of Mission at the US Embassy at the 21st Indo-US Economic Summit 2024

During the summit, **Mr. Chaturvedi** delivered an insightful address on the critical role that flexible packaging plays in India's exports to the US. He also highlighted the role of flexible packaging across the entire spectrum of food security and accessibility. He made a strong submission to IACC member organizations and Mr. Jorgan K. Andrews, Deputy Chief of Mission at the US embassy to take the lead and pledge to make the planet clean while highlighting the need for adequate recycling infrastructure supported by a stronger waste collection ecosystem, biodegradable polymers and innovative flexible



packaging materials. He stated, "The flexible packaging industry has the potential to drive economic growth, enhance food security, ensure accessibility, and promote sustainability. UFlex remains committed to shaping the future of the industry and delivering on these critical goals." He added, "Being conferred the Business Leader award is truly humbling, and I am sincerely grateful for the honour."



Mr. Ashok Chaturvedi, Founder, CMD, UFlex Limited, sharing industry perspective during the Inaugural session at the 21st Indo-US Economic Summit 2024

The event included a panel discussion on the role of Environmental, Social, and Governance (ESG) in addressing Climate Change featuring Mr. Jeevaraj G. Pillai, Director – Sustainability and President - Flexible Packaging and New Product Development, UFlex Limited, who shared insights into the company's sustainability initiatives. Mr. Pillai highlighted UFlex's commitment to sustainability through the development of recyclable multi-layered packaging and other initiatives aimed at reducing carbon footprint. He commented, " As ESG principles reshape global business strategies, UFlex is committed to aligning all its operations with these goals. We are constantly innovating to ensure our packaging solutions are not only efficient but also environmentally responsible while supporting an ethical supply chain that prioritizes sustainability and social responsibility."

The summit was graced by the presence of Mr. Jorgan K. Andrews, Deputy Chief of Mission at the US Embassy, guest of honour, who delivered a special address, highlighting the importance of Indo-US collaboration.

For queries: corpcomm@uflexltd.com



About UFlex Limited:

UFlex is India's largest multinational flexible packaging and solutions company. Since its inception in 1985, UFlex has grown from strength to strength and has built a strong presence across all verticals of the packaging value chain — packaging films, chemicals, aseptic packaging, flexible packaging, holography, engineering, and printing cylinders.

With a 10,000+ strong multicultural workforce across global regions that works toward developing innovative, value-added, and sustainable packaging solutions, the company has earned an irreproachable reputation for defining the contours of the 'Packaging Industry in India and overseas. It provides end-to-end solutions to numerous Fortune 500 clients across various sectors such as FMCG, consumer product goods, pharmaceuticals, building materials, automobiles, and more, in more than 150 countries. Headquartered in Noida, the National Capital Region, India, UFlex enjoys a global reach with advanced manufacturing facilities in India, the UAE, Mexico, Egypt, the USA, Poland, CIS country, Nigeria, and Hungary.

A winner of various marquee global awards for product excellence, innovation, and sustainability, UFlex is the first company in the world to earn recognition at the Davos Recycle Forum in 1995 for conceptualizing the recycling of mixed plastic waste. For more details, please visit: www.uflex.ltd.com