

Press Note

UFlex Advocates for PLI Support to Strengthen India's Packaging Industry at PHDCCI Forum

New Delhi, February 4, 2025: UFlex Limited, India's largest multinational flexible packaging and solutions company, participated in a conference on *'Advances in Packaging'* held at **PHDCCI House, New Delhi, on February 4, 2025.** The event, organized by the PHD Chamber of Commerce and Industry (PHDCCI), brought together industry leaders, government officials, and stakeholders to discuss the future of the packaging sector. During the inaugural session, Mr. Amit Shah, Joint President – Flexible Packaging business, UFlex Limited, delivered a keynote address on *"Challenges & Opportunities in the Future of Packaging in India"*.

The session was attended by prominent dignitaries including Mr. Ajit Gupta, Chair, PHDCCI Packaging Committee and MD, Ajit Industries Pvt Ltd.; Mr. Sanjay Gupta, Senior Vice President (Corporate Packaging Procurement and Packaging Development), D S Group; Mr. Sagar Singh, Joint Director, Bureau of Indian Standards (BIS), Government of India on 'Regulatory Framework & Standardization on Packaging & Printing Inks in India; and Dr. Tanweer Alam, Additional Director & RO, Indian Institute of Packaging (IIP), Delhi.



In the session, Mr. Shah highlighted the significant role of government policies in fostering the growth of India's packaging industry and its contribution to economic development, food security, and sustainability. He suggested that extending the Production Linked Incentive (PLI) Scheme, which has already proven beneficial for the food processing sector, to the packaging industry could fuel the growth of the packaging sector. Given the packaging sector's crucial role in complementing food processing and exports, Mr. Shah expressed that such an extension could help unlock opportunities for growth and innovation in the industry.



Mr. Amit Shah, Joint President – Flexible Packaging business, UFlex Limited, stated, "The packaging industry is no longer just a secondary process; it is an essential enabler of food safety, product shelf life, and sustainability. With the right government support, particularly through the extension of the PLI scheme in the packaging sector, we can unlock tremendous growth potential, drive innovation, and improve India's global competitiveness."

He also addressed key areas where government policies could drive the industry forward, including export incentives for packaging materials, regulatory support for the use of recycled content in packaging, and fostering the development of manufacturing hubs to create new job opportunities.

In conclusion, Mr. Shah emphasized that for the packaging industry to reach its full potential, it is essential to have a collaborative approach that involves government policies, industry stakeholders, and consumers. He called for continued innovation and regulatory support to help India lead the way in sustainable and competitive packaging solutions.

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About UFlex:

UFlex is India's largest multinational flexible packaging and solutions company. Since its inception in 1985, UFlex has grown from strength to strength and has built a strong presence across all verticals of the packaging value chain - packaging films, chemicals, aseptic liquid packaging, flexible packaging, holography, engineering, and printing cylinders.

With a 10,000+ strong multicultural workforce across global regions that works toward developing innovative, value-added, and sustainable packaging solutions, the company has earned an irreproachable reputation for defining the contours of the 'Packaging Industry' in India and overseas. It provides end-to-end solutions to numerous Fortune 500 clients across various sectors such as FMCG, consumer product goods, pharmaceuticals, building materials, automobiles, and more, in more than 150 countries.

Headquartered in Noida, the National Capital Region, India, UFlex enjoys a global reach with advanced manufacturing facilities in India, UAE, Mexico, Egypt, USA, Poland, CIS country, Nigeria, and Hungary.

A winner of various marquee global awards for product excellence, innovation, and sustainability, UFlex is the first company in the world to earn recognition at the Davos Recycle Forum in 1995 for conceptualizing the recycling of mixed plastic waste. For more details, please visit: <u>www.uflexltd.com</u>