



UFLEX LIMITED
CIN : L74899DL1988PLC032166

STANDALONE

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2024**

| Particulars | (Rs. in lacs) | | | | | |
|--|--|--|--|---|---|---------------------------------------|
| | Quarter Ended 31.12.2024 (Unaudited) | Quarter Ended 30.09.2024 (Unaudited) | Quarter Ended 31.12.2023 (Unaudited) | Nine Month Ended 31.12.2024 (Unaudited) | Nine Month Ended 31.12.2023 (Unaudited) | Year Ended 31.03.2024 (Audited) |
| 1. Income | | | | | | |
| (a) Sales / Income from operations | 189110 | 192514 | 162414 | 563933 | 486441 | 648241 |
| (b) Other Operating income | 4789 | 3037 | 2453 | 11531 | 8858 | 12782 |
| (c) Revenue from operations (a+b) | 193899 | 195551 | 164867 | 575464 | 495299 | 661023 |
| (d) Other Income | 1593 | 1344 | 1026 | 4329 | 2769 | 4132 |
| Total Income [c+d] | <u>195492</u> | <u>196895</u> | <u>165893</u> | <u>579793</u> | <u>498068</u> | 665155 |
| 2. Expenditure | | | | | | |
| (a) Cost of Materials consumed | 124888 | 125217 | 103271 | 371210 | 321909 | 424351 |
| (b) Purchase of Stock-in-trade | 2236 | 3342 | 594 | 6587 | 1705 | 3669 |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (2880) | (905) | 2731 | (4132) | (998) | (2702) |
| (d) Power & fuel | 7485 | 8044 | 6749 | 23330 | 21076 | 28177 |
| (e) Employee benefits expense | 17467 | 17017 | 15694 | 51370 | 46035 | 61653 |
| (f) Finance costs | 9211 | 8276 | 6643 | 25521 | 18922 | 25583 |
| (g) Depreciation and amortisation expense | 8087 | 8061 | 7473 | 24098 | 22350 | 29822 |
| (h) Other expenses | <u>20921</u> | <u>22661</u> | <u>19709</u> | <u>62209</u> | <u>53828</u> | <u>72996</u> |
| Total expenses | <u>187415</u> | <u>191713</u> | <u>162864</u> | <u>560193</u> | <u>484827</u> | 643549 |
| 3. Profit before Exceptional items (1-2) | 8077 | 5182 | 3029 | 19600 | 13241 | 21606 |
| 4. Exceptional items | - | - | - | - | - | - |
| 5. Profit before tax (3+4) | 8077 | 5182 | 3029 | 19600 | 13241 | 21606 |
| 6. Tax expense | | | | | | |
| - Current Tax | 2252 | 1179 | 802 | 5212 | 3485 | 4807 |
| - Deferred Tax | (220) | 229 | 186 | (212) | 127 | 1033 |
| - Short / (Excess) Provision of Income Tax for Earlier years | 276 | - | (333) | 276 | (333) | (333) |
| 7. Net Profit after tax (5-6) | 5769 | 3774 | 2374 | 14324 | 9962 | 16099 |
| 8. Other Comprehensive Income, net of Income Tax | | | | | | |
| A. Items that will not be reclassified to profit or loss | 62 | 223 | 8 | 308 | 80 | 117 |
| B. Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 8. Other Comprehensive Income, net of income tax | 62 | 223 | 8 | 308 | 80 | 117 |
| 9. Total Comprehensive Income for the period (7+8) | 5831 | 3997 | 2382 | 14632 | 10042 | 16216 |
| 10. Paid-up equity share capital (Face Value Rs 10/- per share) | 7221 | 7221 | 7221 | 7221 | 7221 | 7221 |
| 11. Other Equity | | | | | | 297142 |
| 12. Earnings Per Share (in Rs.) (not annualised) | | | | | | |
| Basic | 7.99 | 5.23 | 3.29 | 19.84 | 13.80 | 22.29 |
| Diluted | 7.99 | 5.23 | 3.29 | 19.84 | 13.80 | 22.29 |





'A part of your daily life'

UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2024

| Particulars | Quarter Ended 31.12.2024 (Unaudited) | Quarter Ended 30.09.2024 (Unaudited) | Quarter Ended 31.12.2023 (Unaudited) | Nine Month Ended 31.12.2024 (Unaudited) | Nine Month Ended 31.12.2023 (Unaudited) | Year Ended 31.03.2024 (Audited) |
|--|---|---|---|--|--|--|
| 1. Segment Revenue | | | | | | |
| (a) Flexible Packaging Activities | 182465 | 185770 | 155306 | 544022 | 471349 | 627949 |
| (b) Engineering Activities | 11621 | 13060 | 12962 | 36194 | 29664 | 40265 |
| (c) Others (Unallocable) | 1393 | (1646) | (1639) | 55 | (1001) | (300) |
| Total | 195479 | 197184 | 166629 | 580271 | 500012 | 667914 |
| Less : Inter Segment Revenue | 1580 | 1633 | 1762 | 4807 | 4713 | 6891 |
| Revenue from operations | 193899 | 195551 | 164867 | 575464 | 495299 | 661023 |
| 2. Segment Results : Profit (+) / Loss (-) before tax & interest from Segment | | | | | | |
| (a) Flexible Packaging Activities | 17935 | 17228 | 13219 | 51036 | 40148 | 57441 |
| (b) Engineering Activities | 1819 | 1907 | 2016 | 5412 | 3898 | 5714 |
| (c) Others (Unallocable) | (4059) | (7021) | (6589) | (15656) | (14652) | (20098) |
| Total | 15695 | 12114 | 8646 | 40792 | 29394 | 43057 |
| Less : (i) Finance costs | 9211 | 8276 | 6643 | 25521 | 18922 | 25583 |
| Add: (ii) Other unallocable Income net off unallocable expenditure | 1593 | 1344 | 1026 | 4329 | 2769 | 4132 |
| Total Profit before tax | 8077 | 5182 | 3029 | 19600 | 13241 | 21606 |
| 3. Segment Assets | | | | | | |
| (a) Flexible Packaging Activities | 637902 | 627489 | 574643 | 637902 | 574643 | 597115 |
| (b) Engineering Activities | 58318 | 57287 | 60038 | 58318 | 60038 | 61697 |
| (c) Others (Unallocable) | 112378 | 110926 | 74505 | 112378 | 74505 | 89626 |
| Total | 808598 | 795702 | 709186 | 808598 | 709186 | 748438 |
| 4. Segment Liabilities | | | | | | |
| (a) Flexible Packaging Activities | 163567 | 156473 | 122455 | 163567 | 122455 | 139162 |
| (b) Engineering Activities | 52982 | 48747 | 56365 | 52982 | 56365 | 56218 |
| (c) Others (Unallocable) | 273776 | 278041 | 232177 | 273776 | 232177 | 248695 |
| Total | 490325 | 483261 | 410997 | 490325 | 410997 | 444075 |





UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods' have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2025.
5. Limited Review of the Standalone & Consolidated Financial Results for the quarter and Nine Month ended 31st December, 2024 has been carried out by the Statutory Auditors of the Company.
6. Exceptional items represents exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs

| Particulars | Quarter | Quarter | Quarter | Nine Month | Nine Month | Year |
|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|----------------------------------|
| | Ended 31.12.2024 (Unaudited) | Ended 30.09.2024 (Unaudited) | Ended 31.12.2023 (Unaudited) | Ended 31.12.2024 (Unaudited) | Ended 31.12.2023 (Unaudited) | Ended 31.03.2024 (Audited) |
| Flex Films Africa Pvt Ltd.-Nigeria | (3,105) | 7,902 | 10,005 | 14,728 | 48,160 | 69,425 |
| Flex Ameicas S.A.de C.V.-Mexico | 540 | 1,362 | - | 6,971 | - | - |
| Flex P Films Egypt S.A.E.-Egypt | - | - | - | 3,075 | - | 12,645 |
| Flex Pet Egypt S.A.E.-Egypt | - | - | - | - | - | 5,060 |
| Total | (2,565) | 9,264 | 10,005 | 24,774 | 48,160 | 87,130 |

7. The Income Tax Department ('the Department') had conducted a search activity ('the Search') under section 132 of the Income Tax Act, 1961 (the Act) on the Company in February 2023. In May 2024, the Department raised a demand order under Section 143 (3) of the Act (which is under normal assessment) of Rs. 14883 lacs for the Assessment Year 2020-21 including the impact of search though no material seized under search activity. The Company has filed an appeal against the alleged demand, on time, to hear on merit and grant of stay of demand of pre deposit. The authority has granted conditional stay on pre deposit till the disposal of the appeal. While there is an uncertainty exist regarding the outcome of the proceedings, the Company after considering all available information, available judicial pronouncement on the similar issues and facts as on date, is confident that no material tax liability will devolve on the Company.



For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 14th February 2025