

UFL/SEC/2024

March 26, 2024

**The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E), Mumbai – 400 051**

**The BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Mumbai – 400 001**

Scrip Code: UFLEX

Scrip Code: 500148

Subject : Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reporting of Fraud by Director of Subsidiary Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that Mr. Pradeep Srivastava, the erstwhile Director of the Company’s wholly owned subsidiary at United Kingdom (UK) viz., Uflex Europe Limited, is found to have committed fraud, while being associated with the said subsidiary.

The fraud has been detected by the Management of the Company on the basis of detailed examination of various operational expenditures and affairs of the Company.

The details as required under Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For UFLEX LIMITED

**(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary**

Encl : As above

Annexure 1

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

a)	Nature of fraud/default/arrest	Kickbacks from suppliers of subsidiary Company viz., Uflex Europe Limited.
b)	Estimated impact on the listed entity	Presently, the management does not envisage any impact on Uflex Limited.
c)	Time of occurrence	The fraud was established on 26 th March, 2024 by the Management of the Company.
d)	Person(s) involved	Mr. Pradeep Srivastava, the erstwhile Director of Uflex Europe Limited and other related service providers
e)	Estimated amount involved (if any)	Presently, it is not possible to ascertain the amount involved in the fraud, as the matter is under investigation.
f)	whether such fraud/default/arrest has been reported to appropriate authorities.	The management is taking necessary legal action as available under the UK Laws.