

UFL/SEC/2025

March 18, 2025

The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E), Mumbai – 400 051

The BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Mumbai – 400 001

Scrip Code: UFLEX

Scrip Code: 500148

Subject: Disclosure under Regulation 30 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”) – Incorporation of Step down Wholly owned subsidiary FLEX FILMS AZB AFEZCO., in Azerbaijan

Dear Sir,

We are pleased to inform you that Flex Middle East, FZE, Dubai, a wholly owned subsidiary of the Company, has incorporated a step down subsidiary with the name FLEX FILMS AZB AFEZCO., in Azerbaijan on 17th March, 2025 for setting up a facility for manufacturing Bi-axially Oriented Polypropylene (BOPP) Packaging Film in Azerbaijan and sell in domestic market as well as other adjoining CIS and European countries.

The details in terms of Regulation -30 read with Schedule III, Part A, Para A of the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – 1**.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **UFLEX LIMITED**

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary

Encl: As above

Annexure – 1

Details in terms of Regulation -30 read with Schedule III, Part A, Para A of the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: FLEX FILMS AZB AFEZCO., Azerbaijan Share Capital : USD 50,000 Turnover: NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Step-down Subsidiary will be a related party of the Company and other subsidiaries.
c)	Industry to which the entity being acquired belongs;	Manufacturing
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	To set up a facility for manufacturing Bi-axially Oriented Polypropylene (BOPP) Packaging Film in Azerbaijan and sell in domestic market as well as other adjoining CIS and European countries
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition	The Company has been incorporated on 17-03-2025.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to Share Capital to be paid in cash by Flex Middle East, FZE, Dubai, Wholly Owned Subsidiary of the Company.
h)	cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100% (though Flex Middle East, FZE, wholly owned subsidiary of the Company in Dubai)
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	This is a newly incorporated Company and therefore history of last 3 years turnover is not available