

UFLEX LIMITED
CIN : L74899DL1988PLC032166

CONSOLIDATED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31.12.2024

Particulars	(Rs. in lacs)					
	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Month Ended 31.12.2024 (Unaudited)	Nine Month Ended 31.12.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1. Income						
(a) Sales / Income from operations	368422	378103	326892	1106809	978629	1318863
(b) Other Operating income	5046	5235	4055	15372	15088	17500
(c) Revenue from operations (a+b)	373468	383338	330947	1122181	993717	1336363
(d) Other income	4279	2614	4159	10077	8731	15897
(e) Share of (Loss) of Associate & Jointly Controlled Entities	(324)	(631)	(568)	(1262)	(1142)	(1282)
Total Income [c+d+e]	377423	385321	334538	1130996	1001306	1350978
2. Expenditure						
(a) Cost of Materials consumed	238515	233998	203174	705074	608193	816474
(b) Purchase of Stock-in-trade	2751	3713	594	7473	1705	3669
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(14782)	823	(5453)	(22130)	7527	10137
(d) Power & fuel	16629	17381	16619	50185	49648	65176
(e) Employee benefits expense	33296	33524	30061	99630	88852	119426
(f) Finance costs	17429	17752	14026	51366	40732	53563
(g) Depreciation and amortisation expense	17204	17315	16633	51856	49043	65548
(h) Other expenses	51654	54651	52793	156144	137674	184749
Total expenses	362696	379157	328447	1099598	983374	1318742
3. Profit before Exceptional items (1-2)	14727	6164	6091	31398	17932	32236
4. Exceptional items (Refer Note no.'6')	(2565)	9264	10005	24774	48160	87130
5. Profit / (Loss) before tax (3-4)	17292	(3100)	(3914)	6624	(30228)	(54894)
6. Tax expense						
- Current Tax	4160	2190	2414	8530	11282	11691
- Deferred Tax	(825)	1168	732	438	844	2864
- Short / (Excess) Provision of Income Tax for Earlier years	276	0	(333)	276	(333)	(333)
7. Net Profit / (Loss) after tax (5-6)	13681	(6458)	(6727)	(2620)	(42021)	(69116)
8. Non - Controlling interest	(1)	4	(5)	5	(12)	(17)
9. Net Profit / (Loss) after Non - Controlling interest (7-8)	13682	(6462)	(6722)	(2625)	(42009)	(69099)
10. Other Comprehensive Income / (Loss) :						
(i) Items that will not be reclassified to Profit or Loss (net of Income Tax)	62	223	8	308	80	107
(ii) Items that will be reclassified to Profit or Loss	(12332)	6463	21828	(6502)	30116	43120
Total Other Comprehensive Income / (Loss) (net of Income Tax)	(12270)	6686	21836	(6194)	30196	43227
11. Total Comprehensive Profit / (Loss) for the period (7+10)	1411	228	15109	(8814)	(11825)	(25889)
Total Comprehensive Profit / (Loss) for the period attributable to :						
Owners of the Holding Company [9+10]	1412	224	15114	(8819)	(11813)	(25872)
Non-Controlling Interest [8]	(1)	4	(5)	5	(12)	(17)
12. Paid-up equity share capital (Face Value Rs 10/- per share)	7221	7221	7221	7221	7221	7221
13. Other Equity, excluding Non - Controlling Interest						714356
14. Earnings Per Share (in Rs.) (not annualised)						
Basic	18.95	(8.95)	(9.31)	(3.64)	(58.18)	(95.69)
Diluted	18.95	(8.95)	(9.31)	(3.64)	(58.18)	(95.69)





UFLEX LIMITED

(Rs. in lacs)

1. Segment Reporting

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31.12.2024

Particulars	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Month Ended 31.12.2024 (Unaudited)	Nine Month Ended 31.12.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1. Segment Revenue						
(a) Flexible Packaging Activities	364179	375257	323771	1096647	973207	1308421
(b) Engineering Activities	11621	13060	12962	36194	29664	40265
(c) Others (Unallocable)	1393	(1646)	(1639)	55	(1001)	(300)
Total	377193	386671	335094	1132896	1001870	1348386
Less : Inter Segment Revenue	3725	3333	4147	10715	8153	12023
Revenue from operations	373468	383338	330947	1122181	993717	1336363
2. Segment Results : Profit (+) / Loss (-) before exceptional items, tax & interest from Segment						
(a) Flexible Packaging Activities	32586	28747	23484	90101	65269	90700
(b) Engineering Activities	1819	1907	2016	5412	3898	5714
(c) Others (Unallocable)	(6204)	(8721)	(8974)	(21564)	(18092)	(25230)
Total	28201	21933	16526	73949	51075	71184
Less : (i) Finance costs	17429	17752	14026	51366	40732	53563
Add: (ii) Other unallocable Income net off unallocable expenditure	3955	1983	3591	8815	7589	14615
Total Profit before tax and exceptional items	14727	6164	6091	31398	17932	32236
3. Segment Assets						
(a) Flexible Packaging Activities	1693635	1689343	1628090	1693635	1628090	1610678
(b) Engineering Activities	58318	57287	60038	58318	60038	61697
(c) Others (Unallocable)	83832	82741	47367	83832	47367	62395
Total	1835785	1829371	1735495	1835785	1735495	1734770
4. Segment Liabilities						
(a) Flexible Packaging Activities	794005	788936	708364	794005	708364	705274
(b) Engineering Activities	52982	48747	56365	52982	56365	56218
(c) Others (Unallocable)	275839	280141	234206	275839	234206	250782
Total	1122826	1117824	998935	1122826	998935	1012274





UFLEX LIMITED

CIN : L74899DL1988PLC032166

2. The Consolidated financial results includes the results of Uflex Limited, its Subsidiaries, Jointly Controlled Entities and Associate concern.
3. Figures for the previous periods' have been regrouped / re-arranged wherever considered necessary to conform the current periods groupings.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2025.
5. Limited Review of the Standalone & Consolidated Financial Results for the quarter and Nine Month ended 31st December, 2024 has been carried out by the Statutory Auditors of the Company.
6. Exceptional items represents exchange (Gain) / Loss incurred by the following subsidiaries due to exceptional movement in exchange rates, during the reported periods:-

Rs. in lacs

Particulars	Quarter	Quarter	Quarter	Nine Month	Nine Month	Year
	Ended 31.12.2024 (Unaudited)	Ended 30.09.2024 (Unaudited)	Ended 31.12.2023 (Unaudited)	Ended 31.12.2024 (Unaudited)	Ended 31.12.2023 (Unaudited)	Ended 31.03.2024 (Audited)
Flex Films Africa Pvt Ltd.-Nigeria	(3,105)	7,902	10,005	14,728	48,160	69,425
Flex Ameicas S.A.de C.V.-Mexico	540	1,362	-	6,971	-	-
Flex P Films Egypt S.A.E.-Egypt	-	-	-	3,075	-	12,645
Flex Pet Egypt S.A.E.-Egypt	-	-	-	-	-	5,060
Total	(2,565)	9,264	10,005	24,774	48,160	87,130

7. The Income Tax Department ('the Department') had conducted a search activity ('the Search') under section 132 of the Income Tax Act, 1961 (the Act) on the Company in February 2023. In May 2024, the Department raised a demand order under Section 143 (3) of the Act (which is under normal assessment) of Rs. 14883 lacs for the Assessment Year 2020-21 including the impact of search though no material seized under search activity. The Company has filed an appeal against the alleged demand, on time, to hear on merit and grant of stay of demand of pre deposit. The authority has granted conditional stay on pre deposit till the disposal of the appeal. While there is an uncertainty exist regarding the outcome of the proceedings, the Company after considering all available information, available judicial pronouncement on the similar issues and facts as on date, is confident that no material tax liability will devolve on the Company.



For Uflex Limited



Ashok Chaturvedi
(Chairman & Managing Director)
DIN-00023452

Place : Noida
Date : 14th February 2025