

# ONGC may bring new reporting standard to improve credit rating

PRESS TRUST OF INDIA  
New Delhi, May 28

**STATE-OWNED OIL AND NATURAL GAS CORP (ONGC) PLANS TO ADOPT STRINGENT REPORTING STANDARD ON ENVIRONMENT, SOCIAL AND CORPORATE GOVERNANCE (ESG) TO HELP IMPROVE ITS CREDIT RATING, TOP COMPANY OFFICIALS SAID.**

ONGC, India's top oil and gas producer, will be the first public sector company to adopt reporting standards that are at par with international benchmarks, which will bring greater transparency. Officials said the new ESG reporting would help raise the company's credit rating, which will increase its capacity to raise funds – both debt and equity – from markets worldwide.

Under the new reporting format, the three parameters of environment, social and corporate governance are extensively studied.

Under the environment head, factors such as energy



ONGC will be the first PSU to adopt reporting standards that are at par with global benchmarks

and emissions, water utilisation of the ecosystem, water utilisation and waste management are covered. Under the social head, key factors such as community engagement, local employment, human rights and workforce inclusiveness are emphasised.

Under the corporate governance head, parameters like health and safety, ethics and compliance and customer pro-

tection are covered. ONGC plans to hire a consultant shortly to revamp its integrated reporting system to strengthen its corporate governance policy and ensure greater transparency in its business, they said.

ONGC chairman and managing director Shashi Shanker said the company is continuously striving to improve its statutory reporting system in order to strengthen its policies pertaining to sustainability and corporate governance. "The ESG reporting will be benchmarked with the world's best practices in terms of sustainability reporting. As an energy company, ONGC relentlessly pursues to promote environmental consciousness and protect the ecosystem," he said. "Corporate governance and sustainability factor high in ONGC's business model and with this new reporting standard, ONGC would pave the way for alignment with global best practices," he added.

AK Dwivedi, director (exploration) and director in-charge HSE at ONGC, said, "Globally, the ESG reporting system is emerging as the latest trend in integrated reporting. The system embraces sustainability factors to help identify companies with superior business model and is said to offer investors long-term performance advantages."

Officials said ONGC is committed towards the goal set by the prime minister for environmental protection and climate change. It is one of the foremost companies in terms of initiatives for carbon footprint mitigation, with 15 Clean Development Mechanism (CDM) projects registered with the UNFCCC, and 4 more projects in the pipeline. "We are leaving no stone unturned to live up to the clarion call of the Prime Minister to ensure seamless coexistence of development and sustainability," Shanker said.

# K'taka MLA dies in road accident

**NEWLY-ELECTED CONGRESS MLA Siddu Nyamagouda died in a road accident in Bagalkote district early Monday, a senior police official said.** Nyamagouda was on the way to his constituency

Jamkhandi from Goa when the car he was travelling in tried to avoid a lorry and hit a road side parapet wall, district superintendent of police Vamshikumar said.

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# Holistic strategy to find long-term solution to fuel prices: Pradhan

PRESS TRUST OF INDIA  
Bhubaneswar, May 28

**THE GOVERNMENT IS PLANNING A "HOLISTIC STRATEGY" TO FIND A "LONG-TERM SOLUTION" TO SPIKE IN PETROL AND DIESEL PRICES TRIGGERED BY A SURGE IN INTERNATIONAL RATES, OIL MINISTER DHARMENDRA PRADHAN SAID ON MONDAY.** He did not share any details of the strategy.

Petrol and diesel prices on Monday surged for the 15th day in a row, taking the cumulative increase this month to the highest in at least five years. Petrol price has been hiked by ₹3.64 a litre and diesel by ₹3.24 in Delhi since state-owned oil companies ended a 19-day pre-Karnataka poll hiatus to resume daily price revision on May 14. The prices are at an all-time high.

"I have already categorically stated (on) this issue several times. The present oil price hike is due to three main factors. Hike in the international price of crude, fluctuation in the dollar and Indian currency ratio, and also there," he told reporters.

Petrol in Delhi costs ₹78.27 a litre and diesel is

priced at ₹69.17. Delhi has the lowest fuel price among all metros and most state capitals due to lower rate of local sales tax (VAT).

Pradhan, however, did not elaborate on the solution or the holistic strategy. He also refused to say if the government is planning a cut in excise duty to provide relief to consumers. The government had raised excise duty on petrol by ₹11.77 a litre and that on diesel by 13.47 a litre in nine instalments between November 2014 and January 2016 to shore up finances as global oil prices fell, but then cut the tax just once in October last year by ₹2 a litre.

The government had in June last year junked a 15-year old practice of revising rates every fortnight and introduced daily revisions which worked well except periods immediately preceding an election. There was a 19-day freeze in revising rates before Karnataka went to polls, and since the time the hiatus ended on May 14, rates have gone up by on every single day – petrol price was on Monday raised by 15 paise a litre and diesel by 12 paise.

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CIN: L2021WB1957PLC023493

**Extract of Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018**

| Particulars                                                                                                                       | ₹ in Lakhs                         |                                 |                      |                                    |
|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------|----------------------|------------------------------------|
|                                                                                                                                   | Quarter ended 31.03.2018 (Audited) | Year Ended 31.03.2018 (Audited) | 31.03.2017 (Audited) | Quarter ended 31.03.2017 (Audited) |
| 1. Total Income from operation                                                                                                    | 5377.84                            | 22137.16                        | 22617.63             | 5841.07                            |
| 2. Net Profit / (Loss) from Ordinary Activities before tax                                                                        | (36.56)                            | (488.55)                        | (187.97)             | (360.05)                           |
| 3. Net Profit / (Loss) from Ordinary Activities after tax                                                                         | (36.56)                            | (488.55)                        | (187.97)             | (360.05)                           |
| 4. Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period and other Comprehensive Income (after tax)] | (5.57)                             | (500.43)                        | (242.77)             | (374.24)                           |
| 5. Equity Share Capital (Face value of ₹10/- per Share)                                                                           | 452.07                             | 452.07                          | 452.07               | 452.07                             |
| 6. Earnings per share (of ₹10/- each) (for continuing & discontinued operations) (not annualised) (in ₹)                          |                                    |                                 |                      |                                    |
| Basic & Diluted                                                                                                                   | (0.81)                             | (10.81)                         | (4.16)               | (7.97)                             |

\* The Company does not have any Exceptional and Extraordinary item to report for the above periods.

**Note:**

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.sardaplywood.in](http://www.sardaplywood.in)
- The financial results of the Company are in compliance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly results for the year ended 31st March, 2017 have been restated, to comply with the requirement of Ind AS and to make them comparable with those of the current year ended 31st March, 2018.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 28th May, 2018.
- Results for the last quarter are balancing figure between the audited results for the full financial year and published year to date figures upto third quarter.

By Order of the Board  
Sd/-  
**SUDEEP CHITLANGIA**  
Managing Director  
DIN 00093908

Place : Kolkata  
Date : 28th May, 2018

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2018**

(Rs. in lakhs)

| PARTICULARS                                                                                                                                  | Quarter ended 31.03.2018 (Audited) | Year Ended 31.03.2018 (Audited) | Quarter ended 31.03.2017 (Audited) |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------|------------------------------------|
| Total Income from Operations (net)                                                                                                           | 263569                             | 1055620                         | 267288                             |
| Net Profit/(Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)                                                       | -125205                            | -294668                         | -94332                             |
| Net Profit/(Loss) for the period before tax (after Exceptional and/ or Extraordinary items)                                                  | -125205                            | -294668                         | -94332                             |
| Net Profit/(Loss) for the period after tax (after Exceptional and/ or Extraordinary items)                                                   | -26062                             | -145444                         | 7356                               |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | -26062                             | -145444                         | 7356                               |
| Equity Share Capital                                                                                                                         | 300000                             | 300000                          | 139436                             |
| Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year                                                      | 471475                             | 471475                          | 503042                             |
| Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)                                                            |                                    |                                 |                                    |
| Basic :                                                                                                                                      | -1.69                              | -9.65                           | 0.55                               |
| Diluted :                                                                                                                                    | -1.69                              | -9.65                           | 0.55                               |

For United Bank of India

Sd/-  
**Ashok Kumar Pradhan**  
Executive Director

Sd/-  
**Pawan Bajaj**  
Managing Director & CEO

Note: The above is an extract of the detailed format of Quarterly/Year End Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year End Financial Results are available on the Stock Exchange(s) website (BSE-[www.bseindia.com](http://www.bseindia.com) and NSE-[www.nseindia.com](http://www.nseindia.com)) and Bank's website ([www.unitedbankofindia.com](http://www.unitedbankofindia.com)).

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# India Uber president to head Asia Pacific operations

**UBER'S INDIA** president Amit Jain has been promoted to head of the global ride-hailing firm's Asia Pacific operations, which includes Australia, New Zealand, Japan, Hong Kong and India, the company said in an emailed statement. Jain will continue to lead India until a successor is found, an Uber spokeswoman said in the statement. India accounts for 10% of Uber's total rides.

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CIN:L24110MH1978GOI020185

**NOTICE INVITING TENDER**

**E - Tenders are invited from interested bidders for:-**

| Tender Description                                                                                                                                                                               | Due Date for Tender Submission | Due date for Tender Opening    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Tender No: PRESS/E256180502 dated 29.05.2018 for Procurement, Installation and Commissioning of Biometric Smart Card Based Access Control System and Visitor Management System for RCF Thal Unit | 12.06.2018<br>13.00 Hrs<br>IST | 12.06.2018<br>16.00 Hrs<br>IST |

Complete NIT is available at RCF's website [www.rcftd.com](http://www.rcftd.com) and Central Public Procurement Portal <http://eprocure.gov.in/eprocure/app>. Any changes pertaining to this tender shall be published only on above websites as "Corrigendum". No Press note will be issued for any change in the tender.

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**EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018**

(₹ in Lacs)

| Sl. No.                                                                                                                                         | Particulars | Quarter Ended 31.03.2018 (Audited) | Quarter Ended 31.12.2017 (Unaudited) | Quarter Ended 31.03.2017 (Audited) | Year Ended 31.03.2018 (Audited) | Year Ended 31.03.2017 (Audited) |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------------------------------|--------------------------------------|------------------------------------|---------------------------------|---------------------------------|
|                                                                                                                                                 |             | 1. Total Income                    | 181473                               | 167976                             | 171389                          | 680853                          |
| 2. Net profit / (Loss) before Tax                                                                                                               | 8458        | 5164                               | 8917                                 | 35070                              | 39044                           |                                 |
| 3. Net Profit / (Loss) after Tax                                                                                                                | 7066        | 5165                               | 9653                                 | 30900                              | 34668                           |                                 |
| 4. Net Profit / (Loss) after share in profit / (Loss) of the associate and Non-Controlling interest                                             | 7113        | 5201                               | 9819                                 | 31048                              | 34846                           |                                 |
| 5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 12079       | 2330                               | 8129                                 | 37947                              | 20678                           |                                 |
| 6. Equity Share Capital                                                                                                                         | 7221        | 7221                               | 7221                                 | 7221                               | 7221                            |                                 |
| 7. Earnings Per Share (EPS) Basic                                                                                                               | 9.85        | 7.20                               | 13.60                                | 43.00                              | 48.25                           |                                 |
| Diluted                                                                                                                                         | 9.85        | 7.20                               | 13.60                                | 43.00                              | 48.25                           |                                 |

1. The above is an Extract of the detailed format of Consolidated Financial Results for the Quarter and Year ended on 31<sup>st</sup> March 2018, filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Standalone and Consolidated Results for the Quarter and Year ended on 31<sup>st</sup> March 2018, are available on the Stock Exchanges website ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.uflextd.com](http://www.uflextd.com)).

For UFLEX LIMITED  
Sd/-  
**(ASHOK CHATURVEDI)**  
Chairman & Managing Director  
DIN - 00023452

Place : NOIDA  
Date : 28.05.2018

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**EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

(₹ in lakh)

| Particulars                                                                                                            | Standalone                         |                      |                      |                      | Consolidated         |                      |
|------------------------------------------------------------------------------------------------------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                                                                                                        | Quarter ended 31.03.2018 (Audited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| 1. Total Income from Operations                                                                                        | 34,479                             | 51,805               | 222,997              | 267,931              | 222,850              | 267,914              |
| 2. Net Profit before tax (before exceptional and extraordinary items)                                                  | 21,121                             | 32,930               | 164,837              | 187,393              | 164,810              | 187,507              |
| 3. Net Profit before tax (after exceptional and extraordinary items)                                                   | 21,121                             | 32,930               | 164,837              | 187,393              | 164,810              | 187,507              |
| 4. Net Profit after tax (before exceptional and extraordinary items)                                                   | 13,292                             | 28,125               | 122,488              | 154,014              | 122,461              | 154,528              |
| 5. Total Comprehensive Income comprising net profit after tax and other comprehensive income after tax                 | 12,256                             | 27,894               | 121,294              | 154,018              | 121,267              | 154,132              |
| 6. Paid-up equity share capital (Face value of share ₹ 10/- each)                                                      | 392,980                            | 413,663              | 392,980              | 413,663              | 392,980              | 413,663              |
| 7. Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (for continuing operations)(not annualised) (in ₹) |                                    |                      |                      |                      |                      |                      |
| - Basic & Diluted                                                                                                      | 0.33                               | 0.68                 | 2.97                 | 3.73                 | 2.97                 | 3.74                 |

**Notes:**

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the investor section of our website <http://www.sjvn.nic.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <http://www.bseindia.com> & <http://www.nseindia.com>.
- The Board of Directors have recommended final dividend of ₹ 0.20 per share (on face value of ₹10/- each) for the year 2017-18 in its meeting held on 28.05.2018. The total dividend (including interim dividend) is ₹ 2.10 per share (Previous Year: ₹ 2.75 per share) (on face value of ₹ 10/- each).

For and on Behalf of Board of Directors  
Sd/-  
**(Nand Lal Sharma)**  
Chairman & Managing Director  
DIN:03495554

Place: New Delhi  
Dated : 28th May, 2018

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